

EXHIBIT A

**COURT OF COMMON PLEAS
HAMILTON COUNTY, OHIO**

FIFTH THIRD BANK,

Plaintiff,

-vs-

EASTERN LIVESTOCK CO., LLC, *et al.*,

Defendants.

Case No. A1010267

(JUDGE ROBERT C. WINKLER)

**APPLICATION BY ELIZABETH M. LYNCH FOR ALLOWANCE OF FEES
AND REIMBURSEMENT OF EXPENSES INCURRED BY THE RECEIVER**

Elizabeth M. Lynch, as Receiver for Eastern Livestock Co., LLC ("the Receiver") hereby respectfully requests approval by the Court for payment of fees and expenses incurred by her and her employer, Development Specialists, Inc. ("DSI"), associated with and related to the Receiver's discharge of her duties and obligations associated with this litigation. The Receiver hereby states as follows:

1. The Receiver was appointed by this Court pursuant to the Order dated November 10, 2010. The Receiver is, and at all times pertinent to this litigation has been, employed by DSI. In order to facilitate the magnitude of responsibilities required to fully discharge the Receiver's duties, and to do so within the strict time constraints associated with the livestock industry, the Receiver utilized the services of additional personnel from DSI, as explicitly authorized by this Court's November 10, 2010 Order.¹

¹The compensation sought by this Application would not affect the bankruptcy estate associated with the Eastern Livestock Co., LLC bankruptcy proceeding pending in the Southern District of Indiana. Accordingly, the Receiver respectfully submits that this Application is not precluded by the automatic bankruptcy stay, and does not require the approval of the Bankruptcy Court.

2. Section 2(n) of this Court's November 10, 2010 Order states, "The Receiver shall be compensated based upon her normal billing rate of \$375.00 per hour. The Receiver shall be reimbursed for all reasonable and necessary out-of-pocket costs and expenses. With respect to seeking compensation and reimbursement of costs and expenses for the Receiver, her agents or legal counsel, the Receiver shall describe such compensation, expenses and reimbursements in applications which will be submitted to the Court for approval prior to payment." Furthermore, Section 2(o) of this Court's November 10, 2010 Order Appointing the Receiver states, "The Receiver is authorized to employ any assistants, servants, agents, counsel or other persons deemed necessary or desirable to assist the Receiver in diligently executing the duties imposed upon the receiver by this Order and Ohio law."

3. The Receiver has fully performed and discharged all matters associated with the receivership, and is entitled to be paid for those services in accordance with the statements attached hereto as Exhibit A and incorporated by reference as if fully restated herein.

4. The statement attached as Exhibit A is in accordance with the fees agreed to by the Plaintiff and Section 2(n) of the November 10, 2010 Order appointing the Receiver.

5. The services reflected on the attached statement were performed by the Receiver and those within the Receiver's office who are knowledgeable in the areas in which they performed services.

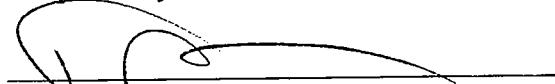
6. No services performed by the Receiver or any employee of DSI described herein unnecessarily duplicated the work of another. All of the services performed as described herein were necessary and provided substantial benefit to the Receivership Estate and the creditors of Eastern Livestock Co., LLC.

7. No agreement exists between the Receiver and any other entity for the sharing of compensation to be received for services rendered in or in connection with this case.

8. Pursuant to Section 2(q) of the November 10, 2010 Order, the Receiver shall provide notice of its fee application to all parties in this action together with a notice providing for a twenty-day period for objections and the opportunity for a hearing if a timely opposition is filed. Section 2(q) of the Order further states that unless a timely objection is filed, the application shall be deemed approved by this Court and all parties. The Receiver is contemporaneously herein delivering the written notice to all parties in this litigation. A true and accurate copy of the notice is attached hereto as Exhibit B.

WHEREFORE, the Receiver prays that she be allowed and paid the sum of \$267,118.66, consisting of \$242,758.25 for Receiver fees and \$24,360.41 for expenses, for services rendered during the period from November 10, 2010 through December 5, 2010, obtain any additional sums approved by the Court, and for such other relief as is just and appropriate. A proposed Entry granting this Application is attached hereto as Exhibit C.

Respectfully submitted,



H. Toby Schisler, Esq. (0068306)
DINSMORE & SHOHL, LLP
255 E. Fifth Street, Suite 1900
Cincinnati, Ohio 45202
Phone: (513) 977-8200
Fax: (513) 977-8141
toby.schisler@dinslaw.com

***Counsel for Receiver Elizabeth M. Lynch,
Receiver for Eastern Livestock Co., LLC***

CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the foregoing was served by regular U.S. mail, postage duly prepaid, this 6th day of January, 2011, upon the following:

Victor A. Walton, Jr., Esq.
Eric W. Richardson, Esq.
Kent A. Britt, Esq.
Joshua N. Stine, Esq.
VORYS, SATER, SEYMOUR AND PEASE, LLP
Atrium Two, Suite 2000
221 East Fourth Street
Cincinnati, OH 45202
**Attorneys for Plaintiff
Fifth Third Bank**

Mark S. Fenzel, Esq.
Registered Agent for Eastern Livestock
Co., LLC, Eastern Cattle Co., LLC, and
West Kentucky Livestock Market, LLC
MIDDLETON & REUTLINGER
2500 Brown & Williamson Tower
Louisville, KY 40202
**Attorneys for Defendant
Thomas P. Gibson**

William K. Flynn, Esq.
STRAUSS & TROY
150 E. Fourth Street
Cincinnati, OH 45202
**Attorney for Defendants James E. Edens,
IV and E4 Cattle Company, LLC**

Grant Gibson
7827 Tandy Road
Lanesville, IN 47136

Willie Downs
1300 Ritchie Lane
Bardstown, KY 40004

Charles J. Faruki, Esq.
Daniel J. Donnellon, Esq.
FARUKI IRELAND & COX, P.L.L.C.
201 East Fifth Street, Suite 1420
Cincinnati, OH 45202
**Trial Attorneys for Intervenor-
Defendant First Bank
and Trust Company**

K. Roger Schoeni, Esq.
KOHNEN PATTON, LLP
PNC Center, Suite 800
201 East Fifth Street
Cincinnati, OH 45202-4190
**Attorneys for Defendant
Thomas P. Gibson**

John S. Gibson
3218 McCowan Drive
Taylor Mill, KY 41015-4435

Patsy Gibson
7536 Tandy Road
Lanesville, IN 47136

Steve McDonald
8000 Shenandoah Lane
Lanesville, IN 47136

Darrell Beauchamp
13410 Hardin Springs Road
Eastview, KY 42701

Gerald Maynard
Registered Agent for
Rocking E. Feeders, LLC
439 E. Road 4
Ulysses, KS 67880

Anna Gayle Gibson
Registered Agent for Gibson Farms, LLC
13140 Nebo Lane
Providence, KY 42450

Chris Henry Smith
Registered Agent for Taylor County
Stockyards, LLC
P.O. Box 56
Airport Road
Campbellsville, KY 42718

Gene Barber
Registered Agent for Bluegrass South
Livestock Market, LLC, Bluegrass
Stockyards of Campbellsville, LLC,
Bluegrass Stockyards East, LLC, and
Bluegrass Stockyards of Richmond, LLC
375 Lisle Industrial Avenue
Lexington, KY 40511

Charles Cropper
Registered Agent for Bluegrass-Maysville
Stockyards, LLC
7124 AA Highway East
Maysville, KY 41056

Willie Downs
Registered Agent for
Willie Downs Livestock, Inc.
1300 Ritchie Lane
Bardstown, KY 40004

Nancy McDonald
Co-Trustee for Thomas P. Gibson
Irrevocable Generation Skipping Trust
8000 Shenandoah Lane
Lanesville, IN 47136

Robert Nichols
Registered Agent for Okie Farms, LLC
RR2 Box 27
Snyder, OK 73566

Marc Roth
Registered Agent for
Crow Hollow, LLC
RR2 Box 94
Hedley, TX 79237

Michael A. Kopp
Registered Agent for Olim, LLC
1625 Sutherland Drive
Louisville, KY 40205

Thomas P. Gibson
Registered Agent for East-West
Trucking Co., LLC
135 West Market Street
New Albany, IN 47150

Wm. R. Gabbert, Jr.
Registered Agent for
Blue Grass Stockyards Company
1228 Lisle Road
P.O. Box 1023
Lexington, KY 40501

S & B Cattle Company
1406 North Forbes Road
Lexington, KY 40504

Darrell Beauchamp
Registered Agent for
Rusty Rat Cattle Co., Inc.
13410 Hardin Springs Road
Eastview, KY 42701

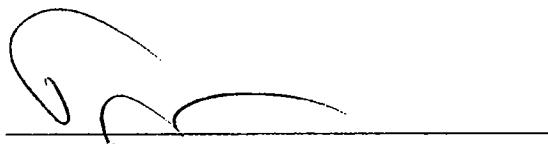
A handwritten signature in black ink, appearing to read "Darrell Beauchamp", is written over a horizontal line.

EXHIBIT A

Nº 8890



REMIT TO:

Three First National Plaza 70 West Madison Street Suite 2300 Chicago, Illinois 60602-4250
 Telephone 312.263.4141 Telecopier 312.263.1180

Date: 12/29/10

Eastern Livestock

F.E.I.N. 36-2967476

Description of Services and Disbursements	Fees	Disbursements	Credits	Balance
For unbilled professional services rendered through December 05, 2010:				
Fees per attached category summary:	\$242,758.25			
Out-of-Pocket Expenses:				
Airfare	\$ 9,088.48			
Lodging	6,486.33			
Car Rental	3,402.46			
Meals	2,346.20			
Parking/Tolls/Cabs/Mileage	1,496.70			
Messenger/Oversight Services	28.07			
Photocopies	50.85			
Postage	81.69			
Long Distance Calls	165.43			
Miscellaneous Charges (locksmith, supplies, computer data recovery)	1,214.20			
	\$24,360.41			
				\$267,118.66
TIMELY PAYMENT OF INVOICES IS ALWAYS APPRECIATED.				PAY LAST AMOUNT IN THIS COLUMN

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		HOURS
11/10/2010	SLV Meeting with Liz Lynch, Dave Dufour and Mark Fenzel, in-house counsel and general counsel, to review the status of the operations, staffing, corporate governance and business model of Eastern Livestock, also discuss the fact that the principal and senior managers including Tom Gibson, Grant Gibson and Steve McDonald would not be returning to the offices and that we could contact them through counsel.	2.50
SLV	Meeting with Liz Lynch, Dave Dufour, in-house counsel, and Darren Brangers regarding operations, accounting staff, payroll logistics, tour and introduction to staff on-site.	0.70
SLV	Meeting with Liz Lynch and auditors from U.S. Department of Agriculture (3) regarding history of U.S. Department of Agriculture's efforts with Eastern Livestock and their efforts to reconcile accounts payable and bank balances so as to calculate producer claims outstanding, also get their impressions on status of operations and staffing cooperation.	0.80
SLV	Meeting and telephone call with Mark Fenzel and Dave Dufour regarding the need to reinforce message that no records or files could be taken from the facility, also lengthy meeting and tour of office and computers with Scott Gibson.	0.80
SLV	Telephone calls and meeting with locksmith (4) to secure facility, also begin research into computer forensic team (2) to image computers.	1.10
SLV	Telephone conference calls with Tim Robinson (3), Kim Lewis (2), Mel Bedree (2), Eric Richardson, Victor Walton and Liz Lynch regarding status of operations, staffing and first impressions of the office and records, also discuss bank's desire for budget and information related to inventory and accounts receivable.	0.90
SLV	Review files and documents provided by the controller and in-house counsel to begin review of the issues facing Eastern Livestock.	1.10
EML	Meetings with various company personnel including D. Dufour, in-house counsel for Eastern, and M. Fenzel outside counsel for Eastern, D. Brangers company controller, and review of books and records.	9.70
PJO	Telephone conversation with Jim McNichols regarding issuance of the receiver bond.	0.10
11/11/2010	AJO Discussions with L. Lynch, S. Victor and C. Pierce regarding background of the company and status; discussion with D. Brangers regarding various issues related to the status of the company; discussions with L. Lynch and C. Pierce regarding various transaction reports and documents; begin review of same; meeting with USDA representatives regarding	

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	HOURS
SLV their overall scope, procedures and findings thus far; discussions with L. Lynch, S. Victor and C. Pierce regarding various case issues including desired level of security services; contact Allied Barton Security.	4.00
SLV Discussions with Dave Dufour regarding sample contracts, insurance and policies, also telephone conference call with Mike Howard regarding various policies that Mr. Howard has provided to Eastern Livestock, also discuss the need to have Liz Lynch added as additional insured to her capacity as receiver.	0.80
SLV Prepare correspondence to Mark Fenzel, Tom Gibson, Grant Gibson and Steve McDonald (also FedEx to their homes) regarding information request, forward same to Dave Dufour and Darren Brangers.	1.10
SLV Prepare email and review response from Tim Robinson regarding reference on computer forensic specialist, also contact IKON regarding same.	0.20
SLV Email and discussions with Liz Lynch regarding payroll registers and logistics.	0.40
SLV Review email from John Lovell, counsel for Cactus, regarding status of the case, receivership and request for resolution of his client's issues.	0.20
SLV Telephone calls with various brokers, feedlots, branches, contractors, truckers, auction houses and producers regarding operation status of receivership and demands for payments.	2.10
SLV Review email from Tim Robinson and later from Victor Walton regarding affiliates and related entities and transactions.	0.20
SLV Telephone calls with Tim Robinson (3) regarding liens, affiliates, inventory and status of case and payable issues.	0.40
SLV Review email containing initial review of checks that had been returned by the bank, discuss same with counsel, the receiver and the U.S. Department of Agriculture, also discuss with controller as each check needs to be added back to payable listing.	0.30
SLV Review email from Mark Fenzel regarding information and details for counsel regarding principals, forward same to Dinsmore Shohl and Vorys Sater.	0.10
SLV Discussions with Clare Pierce to review initial 3-week budget and assumptions.	0.60
SLV Discussions with Alan Omori regarding research into security companies and alternatives.	0.10
SLV Meetings with the U.S. Department of Agriculture audit team (2) regarding returned checks, inventory, contract rescission, accounts payable and updates.	0.30
SLV Meeting with Clare Pierce, Liz Lynch and Alan Omori regarding the need to review payables, inventory and receivables.	0.60
SLV Telephone conference call with Liz Lynch (2), Kim Lewis and Toby Schisler regarding receivership and issue raised by counsel for the secured lenders.	0.40
SLV Discussions with Scott Gibson (6) regarding activity at his branch and producer self-help issues.	0.40
SLV Discussions with Liz Lynch regarding payroll, insurance, information request, creditor issues, account priorities and bank accounts.	0.60
SLV Meeting with staff to introduce ourselves, describe receivership and review logistics and questions of	0.60

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		HOURS	
CMP	staff.	0.80	
CMP	Meeting with Liz Lynch and Steve Victor regarding the business of Eastern Livestock and inventory analysis.	1.20	
CMP	Meeting with Donna Good and Darren Brangers regarding the budget for the next two weeks and discuss other aspects of the business.	1.50	
CMP	Discussions with Liz Lynch and Steve Victor regarding the budget and prepare same.	1.60	
CMP	Brief meeting with Darren Brangers, the controller at Eastern, regarding insurance for the facility and other expenses related to real properties.	0.50	
EML	Meetings with P. Gibson to review process by which contracts are managed and fulfilled and by whom, meeting with inventory clerk who prepares data from shipping for tracking fulfillment of buyer contracts, meeting with shipping clerk to discuss process and to obtain historical data on shipping activity for 2010, meeting with all staff to discuss role and responsibilities of the receivership and desire for their co-operation, meeting with S. Gibson regarding the purchase and sale process used by the company to track movement of animals and the associated timing of payment and invoicing, separate telephone calls with members of Superior Livestock and representative of Cactus regarding concern with trucker fulfillment and contract assignment activity by T. Gibson over the prior two weeks.	11.20	
11/12/2010	AJO	Meeting with L. Lynch, C. Pierce and accounting clerk regarding accounts receivable issues; obtain accounts receivable detail, summary reports and obtain scanned copies; obtain financial statements and obtain scanned copies; convert files to pdf files and then convert to Excel; begin clean up of detailed accounts receivable file; obtain sales contract, purchase contract, contract history reports and obtain scanned copies; begin converting contract files to Excel.	5.00
AJO	Research, e-mails and telephone calls to security companies including Allied Barton, Wackenhut and Brantley Security; request quotes for security services; discussions with L. Lynch, S. Victor and C. Pierce regarding same; telephone call to New Albany Police Department advising them of the appointment of Receiver for Eastern Livestock and request additional security patrols on premises; telephone call to Major Knight of New Albany Police Department inquiring as to whether there are any off-duty officers interested in performing such services; telephone calls from T. Trimpe of Brantley Security to discuss proposals and inquiring whether they would be able to begin patrol sweeps tonight; numerous e-mails and telephone calls to and from Brantley Security regarding same.	2.10	
SLV	Prepare and review responsive email from Tim Robinson regarding recovery process and considerations.	0.20	
SLV	Review inventory by branch, discuss report with Scott Gibson.	0.50	
SLV	Review initial accounts receivable aging and discuss same with Alan Omori.	0.30	

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	HOURS
SLV Discussions with the U.S. Department of Agriculture's audit team regarding returned checks, inventory, contract rescission, accounts payable and updates.	0.30
SLV Review email from Mark Fenzel regarding transmitting Kentucky revocation of livestock license to do business.	0.10
SLV Telephone calls with Kim Lewis and Liz Lynch regarding revocation of license to do business in Kentucky, also discuss same with Dave Dufour.	0.10
SLV Meeting with Dave Dufour regarding review of policies and telephone call with Mike Howard, the broker, to discuss the policy for mortgage and stolen livestock liabilities.	0.40
SLV Review of an email from Robert Schmidt regarding issues related to affiliate's actions, forward same to Kim Lewis and Liz Lynch.	0.10
SLV Meeting with Donna Good regarding payroll logistics and timing.	0.20
SLV Meeting with Darren Brangers regarding accounting, tax payments and auditors.	0.10
SLV Prepare correspondence to branches regarding receivership and request from receiver not to move inventory owned by Eastern Livestock.	1.10
SLV Telephone calls with Liz Lynch, Tim Robinson and Kim Lewis regarding inventory at branches and at related entities.	0.20
SLV Telephone calls with various brokers, feedlots, branches, contractors, truckers, auction houses and producers regarding operation claims and demands for payments.	1.40
SLV Telephone conference call with Liz Lynch, Kim Lewis, Tim Robinson, Jeff Fisher, Toby Schisler, Sean Kelly, Randy LaTour, Eric Richards and other bankers from Fifth Third and Wells Fargo regarding update on our observations, cash balances, returned checks, budgees, security efforts, staffing, inventory and receivables, also discuss jurisdictional issues.	1.10
SLV Telephone conference call with Liz Lynch (3) and Kim Lewis (3) regarding Superior issues, Cactus issues, and other self-help items we have been informed about, also discuss direction of the case and receivership.	0.60
SLV Discussions with Clare Pierce regarding information gathering and files being forwarded from accounting, also discuss payables from canceled checks.	0.10
SLV Discussions with Clare Pierce regarding payroll processing and corporate governance.	0.20
SLV Discussions with Clare Pierce and Liz Lynch regarding payroll, staffing and functions of people still coming to work at the office.	0.30
CMP Conference calls with our attorneys regarding developing a claims process and jurisdictional issues, call with bank group's attorneys to update them on same topic, meetings with Donna Good in payroll to discuss the process for getting ADP to process payroll and what benefits we are going to provide going forward, meeting with Darren Brangers, controller, regarding computer backup, computer downloads and records available electronically, discuss e-mail system and where data is stored, assist Alan Omori with obtaining security.	6.20

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		HOURS
	EML Telephone conference call with various members of Fifth Third Bank and their counsel, Vorys and S. Victor of DSI regarding information gathered, strategic issues being faced and suggested future course of action.	1.10
	EML Meeting with G. Copenhaver and K. Phillips of First Bank regarding their credit facility with T. Gibson, history therewith and deficiency claim.	0.70
	EML Discussion with accounts receivable clerk to gain understanding of entry posting procedures and controls, attend to opening receivership account at Chase Bank, telephone conversations with T. Moore regarding 1,050 cows taken from his facility on Wednesday, November 3, 2010, and possible location of same, discussion with insurance agent to add receiver as loss payee, telephone call from J. Parsons regarding commodity account with T. Gibson and unpaid invoice for sold cattle, telephone call with M. Mackey of Livestock Marketing Association and his desire to help.	7.20
11/13/2010	EML Prepare and distribute summary memorandum to Fifth Third regarding claim process remediation.	0.40
	EML Telephone call with E. Edens, field agent for Eastern, regarding unpaid invoices and the details behind the establishment of escrow account to where sellers have directed proceeds.	0.70
11/14/2010	AJO Review e-mail from L. Lynch regarding estimated historical cattle volume; review scanned reports on hand; telephone conversation with C. Pierce regarding same; e-mail purchase contract, sales contract and contract history reports to C. Pierce.	0.50
	AJO Continue corrections to detailed accounts receivable aging report that had been converted to Excel.	4.50
	EML Telephone call with K. Martin Lewis of Dinsmore regarding meeting with regulatory agencies on Monday and distribution of e-mails related thereto.	0.20
11/15/2010	AJO Meeting and walk-through of facility with T. Trimpe of Brantley Security; discussion with T. Trimpe, L. Lynch and S. Victor regarding scope of services to be provided; discussions with D. Brangers to determine bank contact information; discussion with staff to ensure that incoming mail will continue to be processed; discussions with C. Pierce regarding reports being converted to Excel; continue attempts to convert sales and purchase contracts to Excel, noting poor quality of converted reports; discuss same with C. Pierce; export accounts receivable summary report to Excel and begin correction process.	7.50
	SLV Prepare email to Fifth Third regarding wire instructions for funding budget.	0.30
	SLV Meeting with Liz Lynch regarding payroll funding and logistics, also telephone call with ADP regarding process.	0.30
	SLV Review email from John Persiani regarding action plan for possible claims process.	0.20
	SLV Review correspondence and interpleader action filed on behalf of Cactus, telephone call with Tim Robinson regarding same.	0.20

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	HOURS
SLV Review sample producer contract and discussions with Scott Gibson (4) regarding further self-help and activities at his branch.	0.60
SLV Further discussions with the U.S. Department of Agriculture audit team regarding Edens Farm, returned checks, payables and intercompany payables.	0.30
SLV Discussions with Darren Brangers regarding intercompany accounting.	0.20
SLV Discussions with Liz Lynch and Dave Dufour regarding proposal made pre-receivership by JBS/JF Holding regarding possible settlement program.	0.40
SLV Review email from Beth Jenks regarding U.S. Department of Agriculture livestock broker bond.	0.10
SLV Prepare email to Liz Lynch, Kim Lewis and Tim Robinson regarding budgets and professional fees.	0.10
SLV Prepare email to Liz Lynch, Kim Lewis and Tim Robinson regarding reclamation, jurisdiction and dire need to address producer and lien issues.	0.30
SLV Discussions with Dave Dufour regarding matching inventory, receivables and payables.	0.10
SLV Discussions with Scott Gibson (3) regarding accounts receivable issues and transportation complaints.	0.40
SLV Telephone call with Beth Jenks regarding U.S. Department of Agriculture bond and correspondence regarding cancellation of same.	0.20
SLV Telephone calls with various brokers, feedlots, branches, contractors, truckers, auction houses and producers regarding operation demand for payments, return of cattle and other complaints.	1.90
SLV Telephone call with Patty Gibson regarding the Gibson cattle payroll.	0.40
SLV Review correspondence to company, discuss with Darren Brangers.	0.40
SLV Telephone conference call with Dave LeBas, Luke Wind, Nick White, Kim Lewis, Tim Robinson, Dave Dufour and Liz Lynch regarding status of J&F operations and concerns with situation at Eastern Livestock and methodology used in their pre-receivership proposal.	0.80
SLV Telephone conference call with Liz Lynch (2), Kim Lewis (2) and Tim Robinson regarding status and direction of the receivership.	0.90
SLV Telephone conference call with representative from Fifth Third including Dave Fuler and Anne Kelly (2), and bankers from Wells Fargo Commercial Finance regarding status of case, efforts to focus on receivables and updates.	0.90
SLV Telephone conference call with Liz Lynch, Kim Lewis, Tim Robinson, Randy LaTour, Mel Bedree and Gary Hecht, counsel for secured lenders, regarding direction of the case, affiliate issues, budgets and jurisdictional issues.	0.80
SLV Discussions with Clare Pierce regarding receivables, offsets, prepaid and commissions.	0.30
SLV Prepare email to counsel regarding reclamation and self-help issues.	0.20
EML Telephone conference call with D. Fuller and A. Kelley of Fifth Third, J. Stewart, R. Yandree and E. Whitfield of Wells Fargo and S. Victor of DSI regarding findings to-date on the case, collateral observations and strategy going forward, telephone conference call with K. Martin Lewis and T. Robinson	

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		HOURS
	of Dinsmore regarding proposal to address open claims and the impact on the estate, telephone conference call with members of J&F Feedlots regarding the proposal which they had made regarding proposed settlement recommendations and procedures, discussion with A. Fast of USDA regarding findings to-date regarding open accounts payable and desire to have meeting with their senior management on Tuesday, telephone conference call with Vorys, Dinsmore and DSI to discuss general view of accounts receivable debtors regarding payment intentions and strategy related thereto.	6.70
CMP	Discussion with Liz Lynch and Alan Omori regarding all the conversations and updates that occurred over the weekend with the bank's counsel.	0.20
CMP	Make arrangements for payroll processing this week, get the information needed from staff at Eastern in order to send letters to the customers and vendors, attend three conference calls with customers, Fifth Third and counsel to determine what the appropriate course of action is, call and further discussion with the forensic computer imaging company, get engagement letter for them signed and a deposit made, begin outline for tomorrow's game plan.	5.90
11/16/2010	AJO Discussion with C. Pierce regarding status, plans regarding accounts receivable confirmation and plans to go forward with bankruptcy planning; discussion with C. Pierce and D. Brangers regarding possibility of getting computer consultant to download various accounts receivable and contract data into files; meeting with T. Trimpe of Brantley Security regarding services provided and to be provided; discussion with S. Victor regarding same; obtain financial statements; convert same to Excel and correct errors; create complete version and compact version of financial statements; discussions with L. Lynch, S. Victor and C. Pierce regarding contract issues; discussion with USDA representatives attempting to get their cattle payables with and without related parties; discussion with D. Brangers to get accounts receivable with and without related parties; discussion with S. Victor regarding same; discussion with D. Brangers to determine what receivables he believes to be collectible including related parties; brief discussion with S. Victor regarding same; format financial statements for review with D. Brangers; review accounts receivable collectibility estimate with S. Victor; discuss branch and affiliate issues with S. Victor and C. Pierce; convert cattle payables report to Excel.	9.50
AJO	Discussion with S. Victor regarding security options; e-mail to T. Trimpe of Brantley Security with modified proposal for security of facility.	0.30
SLV	Telephone conference call with Liz Lynch, Tim Robinson and Kim Lewis regarding direction of the case, bank issues, jurisdictional issues and the need to coordinate with U.S. Department of Agriculture.	0.70
SLV	Telephone calls with various brokers, feedlots, branches, contractors, truckers, auction houses and producers regarding operations, collections, threats	

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	HOURS
SLV and demands for payments.	2.10
SLV Telephone conference call with Liz Lynch, Kim Lewis, Tim Robinson, U.S. Department of Agriculture audit team and counsel for U.S. Department of Agriculture regarding status of receivership and issues raised by auctioneers, producers, feedlots and secured lenders.	0.80
SLV Telephone conference call with Tim Robinson, Kim Lewis and Liz Lynch regarding possible bankruptcy process.	0.40
SLV Telephone conference call with Mel Bedree, Victor Walton, Gary Hecht, Tim Robinson, Kim Lewis, Randy LaTour and Liz Lynch regarding possible bankruptcy and issues raised by secured lenders regarding same.	1.00
SLV Email to Mark Fenzel regarding his plan not to respond to information request.	0.10
SLV Discussions with Donna Good and Darren Brangers regarding payroll, inventory and accounts receivable.	0.30
SLV Discussions with Alan Omori regarding research into security companies and alternatives.	0.10
SLV Discussions with Alan Omori regarding accounts receivable conversion and analysis.	0.50
SLV Discussions with Clare Pierce regarding accounts payable and receiver's bank account.	0.40
SLV Discussions with U.S. Department of Agriculture audit team regarding payments made by auction companies as required by escrow holding accounts and issues related thereto.	0.20
SLV Discussions with Liz Lynch and Dave Dufour regarding preparation and analysis of various groups of creditors.	0.80
SLV Prepare email to Tim Robinson regarding research into Superior's bankruptcy and other filings within the industry, also research same through the Internet.	1.10
SLV Discussions with Dave Dufour regarding entrustment and consignment issues within the industry and impact on our assessments.	0.20
SLV Telephone call with Mal Bedree regarding direction of receivership.	0.20
SLV Discussions with Liz Lynch regarding wires, staffing and plans going forward with direction of the case.	0.50
EML Telephone calls with K. Martin Lewis and T. Robinson regarding case strategy, venue and risk benefit analysis.	1.50
EML Telephone conference call with representatives of Vorys, K. Martin Lewis and T. Robinson of Dinsmore regarding case strategy and update regarding T. Gibson and willingness to provide information.	1.00
EML Telephone call with T. Moore to discuss status of the cattle's health and need and costs for cattle held on-site.	0.40
EML Telephone conference call with members of USDA and their in-house counsel, C. Kendall, regarding strategic issues related to establishing an organized approach to the various claims associated with parties-in-interest in the case including follow-up call with on-site staff after the call.	1.40
EML Meetings with D. Dufour of Eastern Livestock regarding developing claims analysis matrix.	0.80
EML Attend to payment of employees from the	

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		HOURS
	newly-established receivership account at Chase.	2.00
EML	Attend to informational requests and review of incoming calls in order to prepare responses to same.	1.00
CMP	Meeting with accounting staff at Eastern regarding how we might unwind the transactions that did not go through due to the stopping of funding.	0.50
CMP	Discussion with counsel and the receiver regarding a possible bankruptcy filing.	1.50
CMP	Meeting with salaried employees to locate cattle that is on Eastern's inventory or to otherwise determine what happened to them.	0.50
CMP	Meeting with Darren Brangers regarding inventory.	0.20
CMP	Participate in the regularly scheduled conference call with counsel and the bank group's counsel.	1.30
CMP	Meeting with accounting staff regarding unwinding the voided checks and stop payments on accounts receivable.	0.60
CMP	Meetings with computer forensic company regarding imaging of computer and then copying those files to an external hard drive that can be accessed through special software.	1.20
CMP	Discussions with Darren Brangers and others in the accounting department regarding the protocol for the reconstruction of the accounts receivable, accounts payable and inventory.	2.50
11/17/2010	EML Meetings with USDA representatives and D. Brangers to discuss case findings regarding related account activity.	2.50
EML	Telephone conference call with A. Kelly and D. Fuller of Fifth Third and J. Stewart, R. Yandree and E. Wittfield of Wells Fargo Business Credit regarding collateral update and potential impact on collateral.	0.80
EML	Telephone conference call with M. Bedree and R. LaTour of Vorys, K. Martin Lewis and T. Robinson of Dinsmore regarding collateral update and case strategy.	1.00
EML	Prepare letter for USDA seeking release of accounts payable information gathered by their office for use by DSI.	0.70
EML	Review purchasing activity file on T. Gibson and GP Cattle and track associated invoicing data in order to track data integrity and impact on lenders collateral base.	3.00
EML	Prepare summary of account debtor contacts and associated proposals for use in assessing recovery values.	1.00
EML	Review additional recission notices for incorporation into account receivable recovery data.	0.50
CMP	Meetings with buying and shipping department members to discuss the whereabouts of the cattle on the inventory schedules, make arrangements for temporary help with Michelle Vicente, numerous discussions with Darren Brangers regarding staffing situation and how we can compensate people to make up for lack of overtime, lengthy discussion with key personnel regarding computer imaging, discussion with Steve Victor and Liz Lynch regarding staffing and payroll, call with Andy at AC Forensics regarding computer imaging and the ability to research images, meeting	

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with vendors who came to the door to discuss why they are not getting paid, discussion with Darren Brangers regarding meeting with the grandson of Tommy Gibson to take a look at his computer that was given to him, update QuickBooks for the last few transactions that have taken place.	6.20
CMP Meeting with Dave Dufour and Darren Brangers regarding employee situation and related issues, discuss protocol for recreating the accounts receivable, accounts payable and inventory balances.	0.90
CMP Telephone call to Andy at AC Forensics regarding the status of the imaging and why it is taking so long.	0.20
CMP Telephone call from Melissa Vincent saying her temporary firm is not able to supply us with temporary help.	0.10
CMP Research e-mails from Fifth Third Bank, locate the new bank statements that were sent and confirm that we now have what we were looking for.	0.50
CMP Walk-through the facility with the AC Forensics team and determine which computers need to be imaged, call to Andy at AC Forensics to renegotiate the price per drive now that we have determined that they are much larger than originally anticipated.	0.60
CMP Review accounting documents with Liz Lynch and Alan Omori to try to trace purchases made from Tommy Gibson to shipping documents and sales, review returned check files, check Internet for farms possibly owned by Gibson.	1.80
CMP Update QuickBooks files for deposits and disbursements, update budget and analyze what we can offer employees for compensation that will ensure they will stay until we are done.	2.00
AJO Meeting with L. Lynch, S. Victor and C. Pierce regarding status, requests/projects-in-progress and plans; discuss bankruptcy planning issues, receivables, payables and inventory issues; discussion with L. Lynch regarding accounts receivable and accounts payable issues; discussion with B. Royalty regarding accounts payable issues; print cattle payables (prior to addback of returned checks) for L. Lynch.	1.50
AJO E-mails and telephone calls from and to T. Trimpe of Brantley Security regarding requested changes to agreement and the need for signed agreement for continuing services and for invoicing.	0.80
AJO Meeting with D. Brangers to review balance sheet, focusing on other owned assets.	1.70
AJO Print and discuss security agreement with S. Victor; modify, initial changes, sign, scan and e-mail agreement to T. Trimpe of Brantley Security.	0.40
AJO Discussion with L. Lynch regarding purchasing and sale issues; review selected reports regarding same; locate and copy September 10th purchase report showing large purchases from GP Cattle and Thomas Gibson; scan and copy same for files.	2.30
AJO Internet search and telephone calls to and from numerous locksmiths to arrange for cabinet lock change in lieu of copying voluminous purchase and sale reports and documents; arrange for Colgate's Locksmith Service to visit tomorrow to change locks.	1.90
AJO Research purchases from GP Cattle and Thomas Gibson for October 25th through November 5th via review of	

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	HOURS
AJO purchase files, per request of L. Lynch; prepare summary of same and e-mail to L. Lynch.	2.30
AJO Telephone calls from sellers of cattle to company whose payment checks they received were returned unpaid by the bank; note or request relevant information required for follow up.	0.30
AJO Discussion with D. Brangers requesting sales report for GP Cattle and Thomas Gibson between September 10th and November 5th; prepare summary of September 10th purchases from both companies; discuss findings with L. Lynch and C. Pierce; review of bank activity and returned check files for connection to the analysis; follow-up discussion with D. Brangers and D. Good to discuss sales report request.	1.30
SLV Review interpleader complaint of Fredin Brothers.	0.20
SLV Telephone call with Mike McClain, attorney representing Grant Gibson, regarding access to premises for removal of Grant's private documents.	0.10
SLV Telephone call with Cassey Brown regarding people, even self-help, to remove animals.	0.10
SLV Telephone call with Jay Wolf regarding status of checks that had not cleared.	0.10
SLV Telephone call with Gary Heck regarding purchase of a couple of lots that went to Friona Industries and status of payments.	0.20
SLV Telephone call with John Canston of Heritage regarding delivery of cattle.	0.10
SLV Discussions with USDA and a tip from someone that they had received that the cattle will allegedly be moved to Wilson Livestock Market, forward information to Vorys Sater and Dinsmore Shohl, telephone call with counsel regarding same.	0.90
SLV Telephone call with Jed Thomas regarding transfers of cattle and amounts due Tommy Bynum.	0.20
SLV Telephone call with Randy LaTour and Liz Lynch regarding receivership, bankruptcy and issues and alternatives, also discuss tip from the USDA.	0.70
SLV Meeting with Grant Gibson, John Gibson and Patty Gibson so that they can take out Grant's personal records and financial documents including Gibson Cattle checkbook, Gibson Cattle forms, accounts payable and tax coupons, plus review other documents that were not specifically related to Eastern Livestock and affiliates.	1.10
SLV Telephone conference call with Tim Robinson, Mel Bedree, Gary Heck, Liz Lynch and Randy LaTour regarding direction of case, location of cattle, discussion of venue and form, and USDA's comments.	1.00
SLV Telephone calls with Randy Lloyd (3) regarding status of payments, feed-wide comments, producer issues, self-help and people making threats out in the field.	0.60
SLV Review e-mail from Tim Robinson regarding two other interpleaders that have been filed, one in Colorado and one in Amarillo, Texas.	0.40
SLV Telephone calls with Kim Lewis and Randy LaTour (2) regarding bankruptcy issues and logistics.	0.90
SLV Telephone call with Toby Schisler and Kim Lewis regarding TRO, the enforceability of the order, and the USDA tip.	0.30
SLV Prepare e-mails to Randy LaTour and Kim Lewis regarding various bankruptcy forms and applications	

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		HOURS
	used to retain DSI as trustee and financial advisor.	0.20
SLV	Telephone call with Kim Lewis regarding creditors, Indiana creditors and other logistical issues related to filing a bankruptcy.	0.20
SLV	Review correspondence from Jeff Todd from McAfee & Taft regarding notice of reclamation at Stockman Oklahoma Livestock Marketing Inc. and Apache Video collectively "solm."	0.10
SLV	Meeting with Clare Pierce to review budget and notes.	0.50
SLV	Telephone call and e-mail with Tim Robinson regarding reclamation from Friona Industries.	0.20
SLV	Telephone call and e-mail with Tim Robinson regarding Heritage Feeders.	0.10
SLV	Prepare e-mail regarding Ed Edens' involvement with Eastern Livestock.	0.10
 11/18/2010		
EML	Meeting with D. Dufour of Eastern and S. Victor of DSI regarding proposed settlement offer from Cactus.	0.70
EML	Attend to preparation of summary schedule of major account debtors and current proposals being made by them for account settlement process.	2.50
EML	Telephone call with D. Vernon of FNB of Altus, OK, regarding unpaid producers and Superior.	0.30
EML	Meeting with M. Mackey of Livestock Marketing Association regarding their ability to assist with data collection and distribution.	1.00
EML	Telephone conference call with T. Robinson and K. Martin Lewis of Dinsmore and L. LeBas of J&F regarding their concerns with lack of response to their proposal.	0.50
EML	Telephone call with T. Robinson of Dinsmore regarding the Irsik and Doll payment proposal.	0.30
EML	E-mail to A. Kelly and D. Fuller regarding recommendation on the Irsik and Doll recommendation.	0.20
EML	Telephone call with K. Martin Lewis and T. Robinson of Dinsmore regarding imminent need to move forward with strategy.	0.20
EML	Telephone conference call with K. Martin Lewis and T. Robinson of Dinsmore and members of Vorys and Wells counsel regarding current view of strategy.	1.00
EML	Telephone conference call with K. Martin Lewis of Dinsmore and D. Dufour of Eastern regarding lien rights.	0.40
EML	Prepare summary schedule of current account debtors and insider transactions for presentation to the bank group.	2.10
EML	Evaluate incoming rescission notices and demands for reclaiming cows received during the day for further action.	1.10
CMP	Meeting with forensic team and shipping department to explain compensation, hours of operation, the forensic plan for determining avenues of recovery and discussion about all of the other issues that need to be taken care of.	2.00
CMP	Meeting with Steve Victor and Liz Lynch regarding the forensic team meeting and budget issues.	0.60
CMP	Meeting with Jimmy Hugh, Beth Royalty and Darren Brangers regarding rehiring Susie Abbott.	0.40
CMP	Meeting with the forensic team regarding the plan for verifying the purchases of the remaining accounts receivables and how the documents will be	

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		HOURS
CMP	pulled and packed as evidence of payment of the cattle sold to the customer.	0.50
CMP	Meeting with Ryan Ferreira from AC Forensics regarding the software that will allow us to view the files in each of the imaged computers.	0.40
CMP	Meeting with forensic team to review the past few hours progress and discuss how we arrange for boxes to be picked up.	0.80
CMP	Forensic tracing of several circuitous transactions between affiliates that were probably used to inflate sales, inventory and receivables.	1.40
CMP	Review mail and distribute.	0.30
CMP	Update budget for newly-discovered insurance items.	0.50
CMP	Telephone call with Keith at Data Copy regarding a scanning option to add to the current copier configuration.	0.30
CMP	Follow-up meeting with the forensic team regarding the information that they are finding to support sales transactions and determine what we should do to get the records in other locations.	0.80
CMP	Review printouts and search certain vendors for possible evidence of check kiting and intercompany entries that are not supported by the actual ownership or movement of inventory.	2.10
AJO	Discussion with C. Pierce regarding plans for the day including meeting with staff; discussion with USDA agents to obtain files to continue recording purchases from Thomas Gibson and GP Cattle for an additional two weeks (October 11th - October 22nd); also discuss paperwork not sent by the branches for past two weeks and reports for purchases and sales, noting September 10th purchase volume; discussions with L. Lynch and S. Victor regarding same.	2.40
AJO	Review sales recap report received from D. Brangers and D. Good; review same with L. Lynch and S. Victor; prepare summary of sales to GP Cattle for September 10th through September 23rd and e-mail same to L. Lynch and S. Victor; prepare summary of sales to GP Cattle for October 6th through November 5th; discussion with C. Pierce regarding her findings regarding potentially fraudulent transactions; walk through one purchase and sale transaction with C. Pierce; discussion with L. Lynch regarding findings.	5.70
AJO	Discussions with D. Brangers to follow up on balance sheet information request.	1.00
AJO	E-mail from L. Lynch regarding summary accounts receivable report to be completed; complete and begin to research/reconcile difference.	1.70
AJO	Telephone calls to and from locksmiths regarding lock to be changed on filing cabinet; discussion with C. Pierce and S. Victor regarding installing door locks on three doors; supervise/direct installation of door locks.	1.20
SLV	Review e-mail from Tim Robinson regarding retainer account wiring instructions.	0.10
SLV	Telephone call with David Walker of IKON regarding computer forensic.	0.10
SLV	Telephone call with Randy LaTour regarding open issues, status of case and direction of analysis.	0.30
SLV	Review of notice of intent for workers' compensation, discuss payment of same with Clare	

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		HOURS	
	Pierce.	0.20	
SLV	Review e-mail from Becci McMahon of Cline Wood Agency regarding conditional notice of cancellation from nonpayment of premium for a check that is caught afloat will not clear.	0.10	
SLV	Discussions with Dave Durant regarding operations, lien law and operating agreement of Eastern Livestock Company, forward the operating agreement on to counsel for the valuation.	0.60	
SLV	Review e-mails from Tim Robinson (2) regarding J&F and preview of call with J&F.	0.20	
SLV	Discussions with Alan Omori and Liz Lynch regarding the GP cattle sales recap for September 10th through September 23rd.	0.20	
SLV	Review e-mail from Tim Robinson to Mr. Ridenour regarding validity or invalidity of purported assignments of contracts by Eastern Livestock immediately prior to the commencement of the receivership proceeding.	0.10	
SLV	Discussions with Clare Pierce regarding budget and accounts payable to be paid today.	0.40	
SLV	Review lengthy e-mail from Tim Robinson regarding the UCC and reclamation law as it relates to cattle and agricultural products.	0.10	
SLV	Meeting with local news reporters to discuss receivership and immediate plan of receiver.	0.50	
SLV	Meeting with Mark Mackey, CEO of Livestock Marketing Association, regarding receivership efforts and discussions with Liz Lynch related thereto.	0.30	
SLV	Telephone conference call with Tim Robinson, Kim Lewis, Mike Thorne and Nick White of JBS regarding JBS and JNS proposal related to cattle at the J&F lot.	0.50	
SLV	Telephone conference call with Kim Lewis, Tim Robinson and Liz Lynch regarding reply and response to JNS, also discuss upcoming meeting with the bank group and attorneys.	0.30	
SLV	Telephone conference call with Gary Heck, Mel Bedree, Randy LaTour, Jeff Wagner and Liz Lynch regarding recovery analysis, status of cattle and the need for the bank to come up with a recovery analysis so it can decide which direction it wants to go, also discuss the interpleaders that have been filed and staffing issues at the company.	1.00	
SLV	Meeting with Scott Gibson to review the "natural" cattle that were his responsibility as part of his branch.	0.50	
SLV	Discussions with Clare Pierce and Alan Omori regarding receivables, shipping, documents and apparent disconnect with the borrowing base.	0.60	
SLV	Prepare e-mail to Kim Lewis, Tim Robinson and Liz Lynch regarding J&F and possible alterations to their proposal.	0.10	
11/19/2010	EML	Meeting with E. Whitfield of Wells Fargo regarding collateral audit.	0.30
	EML	Telephone call with T. Robinson of Dinsmore regarding lien tracking process.	0.40
	EML	Review summary of UCC lien summary memo from T. Robinson of Dinsmore.	0.30
	EML	Review and modify budget for next week for dissemination and distribution to bank group for	

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		HOURS
	approval.	1.00
EML	Meetings with D. Brangers of Eastern regarding accounts payable data contained on their system and updates thereto for use in collateral analysis, discussions with USDA personnel regarding their analysis and differences in data points and preparation of summary of accounts payable data.	2.00
EML	Review, modify and distribute accounts receivable data for dissemination to bank.	1.30
EML	Telephone conference call with A. Kelly, D. Fuller and E. Whitfield of Fifth Third and J. Stewart and B. Fitzpatrick of Wells for case update.	1.00
EML	Telephone call with K. Martin Lewis of Dinsmore and S. Victor of DSI regarding case updates.	0.20
EML	Telephone calls with L. Edwards of West Kentucky Livestock Market regarding Eastern cattle located on site, C. Hommel of 3 H Cattle regarding Eastern cattle which Superior has been taking, and J. Fisher of Fifth Third regarding scheduling field examiners for Monday.	0.80
CMP	Discussion with the forensic team regarding the types of receivable status "baskets" we might encounter and what level of documentation we will need to support our request for payment.	1.30
CMP	Meeting with Liz Lynch and Steve Victor regarding the forensic team's progress in determining the value of receivables.	0.40
CMP	Prepare disbursements for insurances and AC Forensics and update budget.	0.70
CMP	Revise budget for adjustments made to the payroll, accounts receivable collections and DSI's and counsel's fees and expresses.	2.20
CMP	Coordinate picking up accounting, shipping and inventory records at the Marion branch.	1.30
CMP	Prepare checks for payment of employee benefits and AC Forensics, update QuickBooks and discuss miscellaneous issues with Liz Lynch and Steve Victor.	2.20
PJO	Review background materials on Eastern Livestock.	0.50
AJO	Continue review of accounts receivable summary and attempt to reconcile same; discussion with D. Brangers requesting assistance in reconciling same; locate differences and correct schedule; create columns for returned checks/cash receipts to update accounts receivable balances; reconcile schedules; note related party and other potentially impaired receivables; sort by category; e-mail schedule to L. Lynch, S. Victor and C. Pierce for review; create pdf version and e-mail to L. Lynch; print copies for L. Lynch and S. Victor.	4.40
AJO	E-mails from and to L. Hoover of RCB Bank regarding Tara Reed documentation; save and review files; reply to L. Hoover confirming receipt.	0.30
AJO	Discussion with S. Victor regarding stock available to be sold; print balance sheet and note items discussed.	0.20
AJO	Review, modify, print, sign and fax short form agreement with Brantley Security.	0.20
AJO	Telephone conference call with L. Lynch, S. Victor, C. Pierce and bank representatives regarding status, plans going forward and current issues.	1.00
AJO	Review, scan and create schedule of E. Edens	

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		HOURS
	remittances; verify transaction detail; discussion with C. Pierce regarding same.	1.20
SLV	Review copy of Eastern Livestock check returns to-date.	0.20
SLV	Meeting with Clare Pierce to review updated budget and assumptions.	0.30
SLV	Review preliminary accounts receivable worksheet format prepared by Alan Omori.	0.20
SLV	Review e-mail from Clare Pierce regarding letter of default from Community Bank that came to the company today.	0.20
SLV	Review of Darren Brangers' of possible assets to sell including dollar of shares and U.S. premium that Eastern Livestock Company owns and partial ownership in stock yards.	0.90
SLV	Telephone call with Tim Robinson regarding status of the conversation with counsel and USDA files and cooperation.	0.20
SLV	Review cactus growers' interpleader in the Friona action.	0.20
SLV	Discussions with Dave Dufour regarding legal notice of liens, priority of liens and counsel retained the receiver.	0.50
SLV	Telephone call with Tim Robinson regarding adjuster liens, analysis and suggestion that he and Mel Bedree are having conversations with Dave Dufour to review his motions already to priorities of liens and logistics related thereto.	0.30
SLV	Telephone conference call with Liz Lynch and bankers from Wells Fargo and Fifth Third to review status of inventory, accounts receivable, recovery analysis, USDA comments, tips and concerns.	1.00
11/20/2010	EML Telephone conference call with K. Martin Lewis and T. Robinson of Dinsmore and S. Victor and P. O'Malley of DSI to discuss case update and possible need for special counsel.	0.70
	EML Telephone call with T. Robinson of Dinsmore regarding possible retention of special counsel, potential need for establishment of escrow account for deposits, update on information received from USDA.	0.40
	SLV Review e-mails from Tim Robinson (3) regarding cow counsel and updates, also plan conference call with the larger group.	0.20
	SLV Telephone conference call with Tim Robinson, Liz Lynch, Pat O'Malley and Kim Lewis regarding updates from the bank, concerns about recovery analysis, intercompany transfers, status of cows, research on accounts receivable and other open issues.	0.70
	PJO Telephone conference call with T. Robinson, K. Lewis, S. Victor and L. Lynch regarding status and work plan.	0.70
11/21/2010	SLV Review e-mail from Tim Robinson including the amended complaint filed yesterday by Fifth Third Bank.	0.40
11/22/2010	EML Meeting with S. Abbott regarding her assistance with inventory tracking.	0.70
	EML Telephone conference call with M. Bedree and R. LaTour of Vorys, K. Martin Lewis and T. Robinson of	

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	HOURS
EML Dinsmore and P. O'Malley of DSI regarding the meeting tomorrow with T. Gibson.	0.50
EML Telephone conference call with K. Martin Lewis and T. Robinson of Dinsmore and P. O'Malley regarding issues in tracking lien priority.	0.40
EML Telephone call with A. Kelly and D. Fuller of Fifth Third regarding meeting with T. Gibson on Tuesday.	0.40
EML Meeting with representatives of First National Bank of Virginia, including G. Copenhaver, regarding cattle which secures T. Gibson's personal line of credit, which are now missing.	0.80
EML Prepare list of questions for submission to counsel for T. Gibson prior to meeting on Tuesday at Eastern.	1.00
EML Prepare account notification letter for distribution to Eastern's account debtors.	0.80
EML Meeting with E. Whitfield and C. Clark of Wells Fargo regarding DSI's process to-date and to provide guidance on which files merit further review.	0.40
EML Review correspondence from McAfee & Taft and their client M. Worrell regarding 997 head of cattle which may be the assets of Eastern, discussion with D. Dufour of Eastern regarding same.	0.80
EML Telephone calls with K. Hommel regarding cattle in her possession and Superior's attempts to pick up the cattle on Tuesday.	0.40
EML Telephone call with D. Peterson regarding cattle in his possession which are Eastern's assets and payment instructions for said cattle, further discussion regarding additional funds held in escrow for cattle located at Bellar Feedlots.	0.40
EML Review cattle inventory listing from GP Cattle and document same in order to cross-reference against Eastern's cattle inventory.	0.30
EML Attend to review of new claim notices, establishing meeting with Superior Livestock, review and distribution of sample purchase and sale contracts to K. Martin Lewis and T. Robinson of Dinsmore for their further input relating to tracking seller's lien interests, review of the farm and feedlot interests of T. Gibson for possible field visits.	0.90
AJO Discussions with C. Pierce and P. O'Malley regarding status and plans.	0.60
AJO Prepare list of items to be reviewed with D. Brangers, include follow up on balance sheet asset review; discuss requests with D. Brangers.	1.20
AJO Discussions with D. Good regarding her access to various system functions and reports.	0.30
AJO Discussions with C. Pierce and P. Gibson regarding status and regarding accounts receivable, purchasing and inventory tracing project and issues related to same.	0.80
AJO Review and update accounts receivable address list including research related to locating addresses for newly-added or missing addresses; request V. Weidman to perform additional address lookup; update accounts receivable balances due to cash receipts and adjustments; update detailed accounts receivable report for same; e-mail report to C. Pierce; revise report to correct customer numbers; re-distribute reports.	8.30
AJO Discussions with P. O'Malley and C. Pierce regarding	

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		HOURS
	certain transactions and review selected documents pertaining to same.	0.60
AJO	Telephone call from D. Beauchamp regarding his account, requesting that his customer's account confirmations be sent to him, as he is a broker for those transactions; discussion with C. Pierce regarding same.	0.30
AJO	Discussions with L. Lynch, P. O'Malley and C. Pierce regarding inventory and sales issues including M. Worrell's sales, accounts receivable balance, paperwork not processed and implications on accounts receivable confirmation process; discuss alternate customer letter until accounts receivable balances are updated.	0.30
PJO	Analysis of accounts receivable to identify those with potential issues and develop work plan to analyze.	3.50
PJO	Identify template for letters to be sent to customers.	0.30
PJO	Develop overview of the nature of various assets categories and strategy to identify magnitude of each.	0.40
PJO	Draft Powers of Attorney for C. Pierce and myself.	0.40
PJO	Develop list of questions for meeting with T. Gibson.	0.60
PJO	Meeting with L. Lynch and representatives from First Bank of Virginia regarding their loan to T. Gibson personally for grazing livestock.	0.50
PJO	Telephone conversations with T. Robinson regarding setting up meeting with representatives for Superior Livestock.	0.20
PJO	Assemble information on various feedlots where Eastern's cattle may be held.	0.60
PJO	Review historical financial statements.	1.50
CMP	Open mail, log and file.	2.50
CMP	Review Darren Brangers' hard drive from imaged file.	0.90
CMP	Draft letter to customers regarding payments of receivables.	1.10
CMP	Discussion with Larry Howard regarding the 200-plus head of cattle he went to see today in Marion.	0.50
CMP	Conference call with Receiver and counsel regarding letters to the account debtors.	1.00
CMP	Discussion with Dave Dufour regarding his lien project for Fifth Third Bank.	0.50
CMP	Open more mail found in Scott Gibson's office and discuss with Vickie Weidman	1.30
CMP	Meeting with Susie Abbott to get a game plan going for finding fraudulent invoices.	1.50
CMP	Discussion with Larry Howard regarding the 200-head cattle in Marion, further discussion with Liz Lynch regarding how we can sell them without the licenses.	0.50
CMP	Discussion with Pat O'Malley regarding the research needed on the Mitch Worrell 994-head of cattle.	0.70
CMP	Research the five collections of cattle that are in feedlots and determine how much the lot is owed and what the "story" is regarding their condition.	2.20
11/23/2010	EML Discussion with L. Hubbard of Eastern Livestock regarding site visit to Western Kentucky Livestock and status of cattle on sight.	0.30
	EML Review amended complaint for parties named as additional defendants.	0.20

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	HOURS
EML Telephone call with T. Fellhauer regarding forward contract with Eastern, desire to be released therefrom and discussion of Eastern account receivable balance.	0.30
EML Meeting with A. Yates, Special Agent with USDA, J. Ratterman, FBI, M. Allen Hamrock, FBI, and R. Childers, FBI, regarding criminal investigation into Eastern.	0.70
EML Prepare for meeting with T. Gibson.	0.50
EML Meeting with T. Gibson of Eastern, B. Butler of Dathorne & Butler, A. Kelly, D. Fuller, D. Steinmann and B. Lee of Fifth Third, K. Martin Lewis and T. Schisler of Dinsmore, K. Britt of Vorys and C. Pierce of DSI to discuss business and asset identification questions of T. Gibson.	3.00
EML Meeting with T. Odle and J. Odle of Superior Livestock, J. O'Brien of Snell & Wilmer, P. O'Malley of DSI and K. Martin Lewis and T. Schisler of Dinsmore to discuss cattle purchase and sale transactions between Superior and Eastern to aide in recovery efforts.	2.00
EML Telephone conference call with M. Bedree and R. LaTour of Vorys and K. Martin Lewis and T. Robinson of Dinsmore to update participants on results of the day's activities and discuss account notification letters and need for letters relating to forward contracts.	1.20
EML Review status of insurance policy premium renewals and process payments related thereto.	0.60
EML Review standard Eastern purchase and sale forward contracts in order to begin drafting form letter to customers relating to resolution and status of same.	0.50
AJO Discussion with B. Royalty regarding the Marion Branch paperwork and whether it affects accounts payable status; request cattle and expense accounts payable reports once accounts payable is updated; review accounts payable reports received from B. Royalty; follow-up discussion with B. Royalty noting that reports are not final as additional transactions need to be processed; obtain final accounts payable reports for cattle and expenses; scan cattle payables report.	1.10
AJO Discussion with L. Lynch regarding various issues including affiliates and fixed asset records for affiliates; e-mail affiliates and branch exhibits to L. Lynch; review fixed asset records for Marion Branch tractor.	0.40
AJO Review audited financial statements received from D. Brangers; forward same with tax returns to P. O'Malley, C. Pierce and L. Lynch; discussion with D. Brangers to reaffirm remaining items requested.	0.60
AJO Review documents found on the credenza and desk; discuss documents including contract copies and invoices with C. Pierce and P. Gibson.	0.40
AJO Meeting with L. Lynch, P. O'Malley, C. Pierce, USDA and FBI representatives regarding status of case, USDA's rights to records, documents being sought and other issues; meeting with employees to inform them of identities of visitors and what they are seeking.	1.00
AJO Internet research regarding Okie Farms, which is wholly-owned by Eastern Livestock; also research USA Feedyard, LLC, for which Okie Farms is an officer;	

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	HOURS
AJO discussion with L. Lynch regarding same.	0.50
AJO Obtain and update missing accounts receivable addresses, noting confirmation to be sent to D. Beauchamp, Branch Manager.	0.20
AJO Discussion with P. O'Malley regarding accounts receivable issues; discuss spreadsheets prepared by bank representatives summarizing accounts receivable analysis; review summary e-mailed by C. Pierce; e-mail to C. Pierce, P. O'Malley and L. Lynch regarding invoices that appear to be uncollectible being included in the collectible column of analysis.	1.20
AJO Discussion with C. Pierce and P. O'Malley regarding contract summaries; discussion with P. Gibson regarding contract reports and fields in report; prepare purchase contract template; print templates for sales and purchase contracts file and discuss with P. Gibson, noting that a download option is available for these reports; discussion with C. Pierce and P. Gibson regarding download capabilities of the system; obtain downloaded contracts file; separate purchase and sales contracts; review sales contracts per report and insert earnest money deposits, deposits credited and deferred sales reconcile file; begin review of purchase contract file and begin addition of down payment data.	5.40
AJO Review documents received from D. Brangers in response to balance sheet request.	0.60
AJO Scan reports received from Superior Livestock; run totals of same for L. Lynch.	0.60
SLV Review e-mail from Tim Robinson regarding comments on account demand letter.	0.10
PJO Continue investigation and analysis of open accounts receivable.	2.00
PJO Correspondence with J. Todd, counsel for M. Worrell regarding issues with contracts.	0.30
PJO Attend portion of meeting with representatives from the USDA and the FBI, along with DSI team members, to discuss search and documents.	0.50
PJO Meetings with counsel regarding issues with the USDA and FBI.	0.40
PJO Coordination of meeting with T. Gibson, owner of Eastern.	1.00
PJO Analysis of the account of Mitch Worrrell to determine the amount owing for the cattle in his possession and issues with the accounting record relating thereto.	1.20
PJO Review correspondence received regarding the status of insurance coverage and correspondence with the insurance broker regarding same.	0.40
PJO Meeting with representatives from Superior Livestock and their counsel regarding lien issues.	2.00
PJO Attend conference call with L. Lynch, counsel from Dinsmore & Shohl and counsel from Vorys Sater regarding status.	1.00
CMP Review the past two years of financial statements and tax returns.	0.90
CMP Discussion with Pat O'Malley regarding the accounts receivable buckets and analysis of accounts with both real and unsupported invoices.	0.70
CMP Attend team meeting with the accounting department and discuss the results of calls to customers.	0.60

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		HOURS
CMP	Prepare budget-to-actual through November 19th.	0.80
CMP	Prepare disbursement checks.	0.30
CMP	Attend interview of Tommy Gibson for the purposes of identifying cattle.	1.40
CMP	Prepare a package for the FBI with originals of apparent fictitious invoices and have agent sign receipt.	2.40
CMP	Prepare summary of cattle on feed and the investment to-date, calculate the cost going forward and the expected recovery, research cattle prices online.	2.80
CMP	Review the latest articles regarding Eastern's customers and vendors to get a line on the whereabouts of the cattle.	0.70
CMP	Telephone call with Beth Jenks at the USDA regarding the allocation of the bond claims.	0.40
11/24/2010	EML Telephone conference call with D. Fuller and A. Kelly of Fifth Third, E. Whitfield and J. Stewart of Wells, P. O'Malley and C. Pierce of DSI regarding prior day's meeting with T. Gibson and updates on collateral findings.	1.00
	EML Attend to opening new bank account at Chase for escrow account for account debtor notification letters.	0.80
	EML Prepare agenda for bank group call including updates on primary account debtor balances.	0.50
	EML Telephone calls with B. Berwick of the U.S. Department of Justice regarding Eastern's assets.	0.40
	EML Prepare letter to bank group and counsel regarding recommended process for dealing with Superior Livestock's forward contracts.	1.40
	EML Telephone call with T. Olde of Superior regarding cattle in system and identification of same.	0.30
	EML Telephone call with T. Gibson regarding possible cattle located at Cattlemen's.	0.10
	EML Telephone calls with T. Grett regarding trip to Cattlemen's in Texas and issues relating thereto.	0.40
AJO	Download and begin corrections to three sets of Superior Livestock reports received from L. Lynch.	3.90
AJO	Discussion with C. Pierce regarding items to be passed on to L. Lynch; assist with clean up of C. Pierce's office to facilitate USDA and FBI review of her office; discussion with L. Lynch, then D. Brangers, regarding termination of his employment.	0.40
PJO	Participate in conference call with L. Lynch and representatives for Fifth Third Bank and Wells Fargo Bank.	0.80
PJO	Research background and nature of J&L Cattle including placing call to customers contact.	0.80
PJO	Telephone conversation with G. Copenhaver of First Bank & Trust regarding possible way to identify locations of the cattle.	0.20
PJO	Telephone conversation with J. Howard of Clinewood Insurance Agency regarding continuation of insurance coverage.	0.20
PJO	Continue analysis of the accuracy of accounts receivable.	0.30
CMP	Prepare checks and deposits, update QuickBooks, update budget and circulate.	3.00
11/26/2010	EML Telephone conference call with P. O'Malley, C. Pierce and A. Omori of DSI regarding budget and	

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			HOURS
	tasks for next week.		0.90
AJO	Telephone conference call with L. Lynch, P. O'Malley and C. Pierce regarding collection letter, budget, cattle search, dispatch staff and shipping records, branches, invoicing and forensic approach to case.		0.90
PJO	Review and provide comments on the letter to be sent to all of the customers.		0.20
PJO	Telephone conference call with L. Lynch, C. Pierce and A. Omori regarding status and work plan to identify accounts receivable and inventory.		0.90
PJO	Review draft agreement approving transaction with Superior Livestock and provide comments.		0.20
PJO	Prepare outline of multi-pronged approach to identify assets and convert them to cash.		0.40
PJO	Correspondence with J. Todd regarding his client's proposal to sell livestock back to Eastern.		0.10
CMP	Telephone conference call with Pat O'Malley, Liz Lynch and Alan Omori regarding the forensic accounting exercise, the shipping exercise for the dispatch department and FBI interface regarding fraudulent invoices.		0.90
TG	Review e-mails with L. Lynch regarding paperwork and receiver orders on Eastern Livestock.		0.60
11/27/2010	EML	Prepare modifications to notice letter to account debtors.	0.60
	EML	Prepare changes to and distribution of letter to Superior regarding four loads of cattle to be delivered.	0.60
	EML	Prepare modifications to and distribution of letter to bank group regarding suggested process for dealing with Superior's forward contracts.	0.70
	EML	Prepare e-mail to D. Sparks, counsel for E. Edens, with copies of court documents relating to Eastern per his request.	0.10
	EML	Telephone call with T. Odle of Superior to discuss status of various open contracts.	0.50
	TG	Print and review all paperwork associated with Eastern Livestock LLC.	2.30
11/29/2010	AJO	Discussions with L. Lynch and C. Pierce regarding plans for the day including vendor issues; begin summarizing cattle payables; discussion with C. Pierce and L. Lynch regarding HHH Cattle and transactions for that vendor; discussion with D. Good transferring payables summarizing to her; review and reconcile cattle payables; request D. Good to summarize expense payables.	4.70
	AJO	Discussion with L. Lynch and Wells Fargo representatives regarding status.	0.30
	AJO	Meeting with C. Pierce and staff regarding status, findings and discuss various transaction patterns.	0.20
	AJO	Discussions with L. Lynch, review various reports and documents in attempts to locate potential inventory locations; review Gibson entities summary and note locations that could store cattle; discussion with C. Pierce regarding keeping track of inventory.	2.80
	PJO	Correspondence regarding obtaining authorization from third parties to obtain information on T. Gibson's assets.	0.20
	EML	Telephone calls with T. Odle to discuss HHH	

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		HOURS
	transactions, as well as those with O Cattle and need for additional financial information in Excel format.	0.90
EML	Meeting with J. Brockman of Republic Bank regarding defaulted mortgage on the building.	0.50
EML	Meeting with Eastern's accounting staff to review progress in updating internal records to reflect early November activity.	0.30
EML	Evaluate account records for HHH Cattle in order to research paper trail associated with cattle located at their feedlot including calls with K. Hommel of HHH Cattle, meetings with Eastern accounting staff regarding same, review of specific invoice and file activity relating to sale of cattle to HHH and subsequent credit memo of same invoice within same month.	3.20
EML	Review yards sheets from various feedlots to determine potential location of Eastern cattle which may be on-sight.	1.00
EML	Telephone call with B. Jenks of Capitol and C. Pierce regarding USDA bond claim process and status.	0.40
EML	Telephone calls with K. Martin Lewis of Dinamore regarding cattle located in Eastern's network and process for sale of same.	0.40
CMP	Cash reconciliation and update of QuickBooks.	0.40
CMP	Review accounts receivable, letter to customers and do a mail merge for the envelopes, schedule invoices into buckets of collectability.	2.90
CMP	Document anomalies in the accounting records for the USDA.	1.50
CMP	Proof payroll register and approve.	0.30
CMP	Meeting with Annis Yates regarding new information regarding diverted checks.	0.30
CMP	Give instructions to office staff regarding the accounts receivable letter.	0.20
CMP	Meeting with accounting staff to discuss work-in-process.	0.70
CMP	Discussion with Jim Byrd regarding cattle on feed.	0.50
CMP	Telephone call with Tim Moore regarding cattle sale.	0.50
CMP	Call with Kim Lewis regarding hiring special cattle counsel.	0.80
TG	Review receivership orders and entities' information.	1.20
11/30/2010	SLV Prepare e-mail to Alan Omori regarding templates for receiver's reports, also forward information about the cattle market.	0.40
AJO	Review summary cattle payables and adjust for branch, affiliate and related party payables; distribute reports to L. Lynch, P. O'Malley and C. Pierce.	1.10
AJO	Begin review of sales recap report to identify suspicious credit memos; discussion with Brian of Wells Fargo to divide reports and discuss scope of review and follow-up necessary; discussion with C. Pierce and Brian of Wells Fargo regarding progress; discussion with P. O'Malley regarding credit memo activity patterns; continue review of sales recap identifying transactions requiring follow-up with staff.	5.50
AJO	Telephone conference call with L. Lynch, C. Pierce and bank group regarding status and plans, including	

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	HOURS	
AJO	discussing various transactions recently found, Superior Livestock issues and other aspects of case.	1.00
AJO	Obtain expense payable summary from D. Good; verify totals; identify branch, affiliates and related party payables; subtract same to obtain third party payables; e-mail file to L. Lynch, P. O'Malley and C. Pierce.	0.80
AJO	Discussion with P. O'Malley and S. Abbott regarding Robert Nichols inventory; fax report to D. Good; download file, convert to pdf and then import to Excel; correct file and review with S. Abbott; sort report by comments and print for S. Abbott to fax to Robert Nichols.	2.20
AJO	Discussion with C. Pierce regarding system reports potentially available in electronic format; review list, tasks-in-process, information that would be useful and tasks that will likely need to be performed to determine information to be requested; discuss list with C. Pierce.	1.20
AJO	Review e-mail from T. Robinson of Dinsmore & Shohl requesting example of assignment of contract rights; discussion with P. O'Malley regarding same; locate document and fax same to T. Robinson.	0.30
PJO	Participate in portion of lender call to discuss forensic initiatives.	0.60
PJO	Correspondence to Superior Cattle regarding cattle at Mitch Worrell to be sold.	0.20
PJO	Participate in the daily call with counsel for the lender, the receiver, K. Lewis and T. Robinson.	0.70
PJO	Draft correspondence to counsel regarding issues with cooperation from Cattlemen's Ranch.	0.30
PJO	Analysis of accounts receivable to determine nature of accounts and collectibility of same.	3.50
PJO	Analysis of records in an attempt to identify locations of inventory.	1.50
EML	Telephone call with K. Martin Lewis regarding case profile and inventory identified in the field and sale process for same.	0.40
EML	Telephone call with T. Grett regarding data to be gathered from Cattlemen's.	0.30
EML	Prepare agenda for bank meeting.	0.70
EML	Meeting with E. Whitfield of Wells Fargo regarding update on inventory located in Texas.	0.30
EML	Telephone conference call with D. Fuller of Fifth Third, E. Whitfield, R. Yandree, J. Stewart of Wells Fargo, C. Pierce and P. O'Malley of DSI regarding update on collateral collection and identification efforts.	1.00
EML	Telephone conference call with B. Berwick of the Department of Justice and K. Martin Lewis of Dinsmore regarding nature and description of related entities.	0.50
EML	Telephone call with T. Odle of Superior regarding sale status of four loads of cattle.	0.30
EML	Meeting with J. Johnson, Regional Director of USDA, regarding ability to sell cattle to recover inventory value of assets in Eastern estate.	0.40
EML	Telephone conference call with representatives of Vorys including M. Bedree, K. Martin Lewis and T. Robinson of Dinsmore and P. O'Malley of DSI for daily status report update.	0.70
EML	Telephone call with M. Bedree regarding change of	

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		HOURS
EML	personnel at Fifth Third.	0.20
EML	Telephone call with T. Fellhauer regarding open contract with Eastern for sale of cattle in January and resolution thereto.	0.30
EML	Telephone calls with T. Odle of Superior Livestock regarding contract with M. Worrell and possible settlement of claims against cattle paid for by Superior.	0.40
EML	Telephone call with E. Luke regarding cattle which were shipped and not paid for by Eastern.	0.30
EML	Telephone call with G. Potter regarding cattle which his client delivered to Friona from Eastern for which Friona has not paid.	0.20
EML	Telephone calls with T. Robinson of Dinsmore regarding contact with counsel for O Cattle, revocation of license in Kentucky, and settlement document with Superior.	0.40
EML	Telephone call with T. Grett regarding site visit to Cattlemen's and lack of cooperation received.	0.30
EML	Telephone call with K. Martin Lewis regarding issues with visit to Cattlemen's.	0.20
EML	Telephone call with M. Bedree regarding possible global settlement strategy.	0.30
EML	Telephone call with J. McClymont of Kelley Scrits Mier regarding status of possible claim settlement and request for copy of order.	0.30
EML	Telephone call with E. Richards of Vorys regarding telephone call received by Fifth Third regarding animals being potentially moved between Gibson Farm entities to avoid detection.	0.10
EML	Meeting with D. Dufour regarding completion of lien review analysis work on secured accounts payable vendor base for further use in accounts receivable analysis.	0.20
EML	Evaluate and track paper trail on Eastern cattle located at HHH Cattle and associated paper trail to Anderson Farm account receivable and HHH accounts receivable in order to identify uncollectible accounts receivable, including telephone calls to K. Hommel regarding same.	1.30
EML	Telephone call with T. Moore regarding moving cattle located on his farm to sale barn on Thursday for further sale.	0.40
CMP	Meeting with Pat O'Malley regarding HHH Cattle and Ed Edens relationship and determine whether the Receivership has cattle or inventory.	1.50
CMP	Meeting with Annis Yates of the FBI regarding apparent fictitious invoices and transmittal of same to her.	0.30
CMP	Discussion with Liz Lynch regarding staffing for next week and beyond.	0.50
CMP	Discussion with Dave Dufour regarding service of complaint to Olim, LLC, a wholly-owned subsidiary of Eastern Livestock.	0.20
CMP	Prepare a receipt for the invoices that the FBI is taking from the premises and continue work on the spreadsheet in order to transmit to the banks as requested today.	1.20
CMP	Telephone call with Department of Justice regarding the Eastern Livestock branches.	0.30
CMP	Telephone call with Jake Burlet regarding the need to create electronic copies of certain reports out	

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		HOURS
CMP	of the Eastern general ledger system.	0.30
CMP	Telephone call with Tim Moore to discuss the feed situation and how we might sell the cattle he is feeding and how much we might get for them and how much we owe.	0.40
CMP	Pay invoices and arrange for the payment of payroll to ADP.	0.80
CMP	Discussion with Vickie Weidman regarding the Ed Edens cattle inventory.	0.30
CMP	Discussion with Susie Abbott regarding the Robert Nichols cattle inventory.	0.20
CMP	Discussion with Jake Burlet regarding downloading the data in the general ledger and how far they can go back to get older general ledgers.	0.60
CMP	Discussion with Pat O'Malley and Alan Omori regarding the electronic files that may be available to us from the software provider.	0.50
CMP	Leave message for Becki McMahon at Cline Wood Agency regarding the livestock policies.	0.10
CMP	Review and edit inventory analysis by branch and summarize and tie to original inventory list.	4.30
TG	Travel from Dallas, TX, to Olton, TX.	5.50
TG	Telephone calls to and from B. Rufenacht, owner of Cattlemen's Feedlot LTD, regarding Eastern Livestock's or their subsidiaries' cattle; telephone calls to and from J. Huffaker, lawyer for B. Rufenacht, regarding reason for visit to the feed yard.	0.30
TG	Meeting with Kurt, the controller, and R. Heitschmidt, the manager of Cattlemen's Feedlot, LTD, regarding Eastern Livestock's or their subsidiaries' cattle on location.	2.00
TG	Review receivership orders and entities' information, and information around the office.	3.00
TG	Travel from Olton, TX, to Clarendon, TX.	2.10
12/01/2010	AJO Review purchase contract file; e-mail same to D. Good; discussion with D. Good to review process for updating file.	0.50
	AJO Prepare summary of possible locations in which inventory could be located; list based on branch, affiliate and Gibson entity lists; update same based on additional research; review branch list e-mailed by C. Pierce; revise list and note additional questions per analysis; continue revisions to list; discussion with L. Lynch regarding need to send list to K. Lewis at Dinsmore & Shohl; summarize states covered by list and e-mail to K. Lewis.	3.20
	AJO Discussion with P. O'Malley regarding Robert Nichols inventory list; update and print for P. O'Malley.	0.60
	AJO Review e-mail from L. Hoover of RNB Bank regarding Tara Reed's returned check; print attachment and prior documentation; discussion with C. Pierce regarding same; research related to response and respond to L. Hoover.	1.00
	AJO Discussion with P. O'Malley regarding invoice processing; search for and locate box of processed but undistributed and partially completed invoice forms; search, on a test basis, completed but undistributed invoices on sales recap, noting same are listed; discussions with L. Lynch and C. Pierce regarding same; discussion with P. O'Malley	

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	HOURS
AJO regarding same.	1.30
AJO Discussions with C. Pierce regarding sample general ledger file; download and analyze same; obtain chart of accounts from D. Good; incorporate general ledger account descriptions into download file; review and analyze file; discussion with C. Pierce regarding analysis; telephone conference call with C. Pierce and software developers regarding file size issues, source codes and other issues; continue analysis of file, noting specific source code/accounts/descriptions requiring further attention.	4.30
PJO Assemble and brief review of interpleader actions filed to-date.	0.40
PJO Review draft report of accounts receivable to be provided to the lenders and provide comments.	0.70
PJO Revise proposed correspondence to Cattlemen's Feedlot based on comments received and forward to counsel.	0.20
PJO Continue analysis of accounts receivable balances to identify issues and collectibility.	3.00
PJO Draft letter describing status of the receivership and game plan for various parties affected by Eastern's insolvency.	0.60
PJO Telephone conversation with L. Lynch, K. Lewis and T. Schisler to discuss status of accounts receivable analysis and sale process for cattle that have been identified.	0.50
PJO Participate in portion of conference call with L. Lynch and counsel regarding issues with liens.	0.40
PJO Follow-up call with T. Malone, who is likely to be hired as special counsel, livestock, regarding lien issues.	0.30
PJO Continue analysis of issues with cattle held by Mitch Worrell.	1.50
EML Prepare additions to summary of claims, actions, interpleader file.	1.60
EML Telephone call with M. Mackey of Livestock Marketing Association regarding status update and possible filing of involuntary.	0.20
EML Telephone call with T. Grett regarding Superior loads leaving HHH Cattle and payment thereof.	0.20
EML Telephone call with Sissy of Buddy Trucking regarding unpaid freight and representations made by Eastern for payment of same.	0.40
EML Telephone call with T. Odle of Superior regarding cattle currently being positioned for sale, identification of additional animals located in system and possible payment mechanism for cattle currently in the possession of M. Worrell.	0.50
EML Telephone call with new account manager, J. Bosco of Fifth Third, for case update.	0.40
EML Telephone conference call with M. Mackey and E. Van Hooser of Livestock Marketing Association and K. Martin Lewis of Dinsmore regarding asset identification process and ultimate liquidation process and their concern with possible filing of involuntary.	0.50
EML Telephone call with K. Martin Lewis and T. Schisler of Dinsmore regarding pending sale of cattle, need for clarity of process and authority.	0.50
EML Telephone call with K. Martin Lewis and Nicole of	0.50

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	HOURS
Missouri Department of Agriculture regarding pending sale of cattle in their state and requirements for sale.	0.30
EML Telephone conference call with M. Mackey and E. Van Hooser of Livestock Marketing Association and K. Martin Lewis of Dinsmore regarding possible use of LMA in communication of process and status to its members as to further clarity regarding same is established.	1.00
EML Telephone conference call with T. Malone with Martin Pringle, K. Martin Lewis and T. Schisler of Dinsmore regarding retention of T. Malone as special cattle counsel, lien rights issues and state sale requirements regarding cattle sales.	0.90
EML Telephone calls with T. Grett regarding health and recordkeeping quality of cattle at HHH and strategy on next location for site visit.	0.30
EML Telephone call with M. Worrick's counsel with Missouri Department of Agriculture regarding requirements to sell cattle in that state.	0.30
EML Telephone call with T. McGill of Douglas County Livestock regarding process and requirements for sale of cattle being delivered to their facility.	0.30
EML Prepare e-mail to J. Johnson of GIPSA confirming conversation regarding the Receiver's ability to sell cattle.	0.40
EML Review correspondence from J. Lovell regarding Eastern cattle, potential impact on collateral, corporate structure/ownership of Eastern Cattle and relationship to Eastern Livestock.	1.00
EML Attend to prospective movement and sale of Eastern Cattle located at Western Kentucky Livestock market including review of license revocation letter and impact on sale, identity and type of animals to be sold and logistics associated with their movement.	1.00
EML Evaluate and identify health papers required for cattle sale at Douglas County Livestock, review C & M feeders file for confirmation of presence of owned Eastern cattle on their feed lot, discussion with M. Hamrock of the FBI regarding additional documents located at Eastern and possible documents located at houses located nearby, discussions with D. Dufour regarding houses and need to review court records for ownership in same.	1.80
CMP Discussion with Sheree Baumgart regarding the preparation of a summary schedule of branch facts.	0.40
CMP Review mail and distribute.	0.20
CMP Discussion with Dave Dufour regarding the lien schedule he prepared and discuss the meaning of the various categories, call with Tim Moore regarding utilities at his branch and the shipment of cattle, call with Mark at Grain Processing regarding unpaid Gibson Cattle invoices, discussion with Beth Royalty regarding the various scenarios she and Sheree Baumgart have encountered as they make their collection calls, discussion with Annis Yates regarding the new information regarding the payments on Eastern's accounts receivable that appear to be diverted to pay other vendors, meeting with Liz Lynch and Pat O'Malley regarding the schedules we are to send to the banks which shows the receivables in the various buckets and discuss certain aspects	1.00

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		HOURS	
CMP	that the bank may find confusing.	4.60	
CMP	Telephone call with Jim Byrd regarding cattle in Florida.	0.30	
CMP	Discussion with Beth Royalty regarding the McKinney Winters cattle on feed in Kansas and what the feed barn says about the condition of the cattle.	0.50	
CMP	Telephone call with Tim Moore and Chad Schuchmann regarding the sale of cattle today.	0.40	
CMP	Review and discuss branch expenses with Sheree Baumgart.	0.80	
CMP	Review the interpleaders filed with Cactus, Friedon Brothers, Rush Creek, Beef Marketing Group and Fronia and update accounts receivable schedule.	1.40	
CMP	Meetings with staff to discuss various idiosyncrasies in the invoices that we are finding were paid but our records don't reflect that.	1.50	
CMP	Review interpleaders and graph that Dave Dufour provided, add to notice file.	1.70	
CMP	Discussion with employees of Eastern Livestock regarding checks that were endorsed by them and returned to Steve McDonald who apparently did not deposit them into Eastern's account.	0.30	
TG	Travel from Clarendon, TX, to 3 H Feeders.	0.30	
TG	Telephone calls to and from J. Huffaker, lawyer for Cattlemen's Feedlot II, LTD, regarding receivership order and their inclination not to talk at this time.	0.10	
TG	Meeting with G. Hommel of 3 H Feeders and C. Cribbs of Superior Livestock regarding Eastern's cattle on location, work with them to sort two loads for sale and look at Eastern's cattle at two locations.	5.50	
TG	Travel from Clarendon, TX, to Hedley, TX, to Cattlemen's Feedlot II, LTD.	0.50	
TG	Meeting with T. Wright, manager of Cattlemen's Feedlot II, LTD, regarding Eastern Livestock's cattle on location.	1.00	
TG	Travel from Hedley, TX, to Shamrock, TX.	3.00	
TG	Prepare daily summary and record of conversations I had with daily contacts.	2.20	
12/02/2010	AJO	Discussion with C. Pierce regarding PC-based accounting software; research same; e-mail to selected consultants requesting information on their knowledge of accounting software; discussions with C. Pierce regarding information available on mainframe system and preference for using data from existing system if subledger activity can be rolled forward.	2.60
AJO	Meeting with P. O'Malley, L. Lynch and C. Pierce regarding inventory recording issues and game plan for disclosing recent findings to bank to show progress but illustrate difficulties begin encountered; scan files and pdf for P. O'Malley.	0.60	
AJO	Review lien file sent by L. Lynch; reconcile same to accounts payable summary, noting differences; discussion with L. Lynch and D. Dufour regarding file and additional vendors to be researched by D. Dufour; transfer file to D. Dufour.	1.80	
AJO	Discussions with L. Lynch, P. O'Malley and C. Pierce regarding various transaction scenarios and their effects on inventory, accounts receivable and accounts payable.	0.70	

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	HOURS
AJO Discussion with L. Lynch and Brian and Eric from Wells Fargo regarding contracts file; review contracts file with Eric and Brian and transfer file to them for further analysis.	0.80
AJO Telephone calls from and to D. Beauchamp regarding recent mailing to his customers and previous discussions we had regarding his customers.	0.50
AJO Download January and February 2010 general ledger data files; combine files and begin analysis of same.	2.70
PJO Continue analysis of accounts receivable balances.	3.50
PJO Preparation of exhibits for today's lender call including diverted checks, details of accounts receivable from HHA Cattle, Anderson Cattle, Mitch Worrell, inventory by branch and inventory in Robert Nichols branch.	2.00
PJO Participate in periodic conference call with lenders regarding status of investigation as to assets and issues with selling cattle and collectibility of accounts receivable.	0.80
PJO Correspondence regarding increase in the line of credit at Cattlemen's Feedlot.	0.20
PJO Participate in a portion of the daily call with counsel for the lenders regarding general status and current issues.	0.40
PJO Continue attempts to identify additional inventory and ways to realize proceeds therefrom.	1.50
EML Telephone conference call with J. Bosco and D. Fuller of Fifth Third, R. Yandree, E. Whitfield of Wells Fargo and P. O'Malley of DSI regarding collateral update.	1.00
EML Telephone conference call with K. Martin Lewis of Dinsmore and T. Malone of Martin Pringle regarding guidance on the sale of cattle on a state-by-state basis.	1.00
EML Telephone call with T. Grett regarding information to be gained from C. Oldham as to health, head count and claims relating to animals located at their feedlot.	0.30
EML Telephone call with K. Martin Lewis of Dinsmore regarding update to my conversation with M. Worrick of the Missouri USDA on Receiver's ability to sell cattle in their state.	0.30
EML Telephone call with K. Martin Lewis of Dinsmore, T. Malone of Martin Pringle, members of Vorys including M. Bedree and R. LaTour regarding update on case status regarding need for escrow agreement with Superior.	0.80
EML Telephone call with T. Odle of Superior regarding escrow agreement concept with Superior governing inventory proceeds.	0.50
EML Telephone call with J. Bosco of Fifth Third Bank regarding case status grounding in preparation for call with bank group later today.	1.30
EML Prepare and coordinate and confirm planned inventory site visits for T. Grett at HHH Cattle, C. Oldham, McKinley Winter and M. Worrell.	2.00
EML Telephone conference call with K. Martin Lewis and T. Robinson of Dinsmore regarding forward contracts and escrow agreement contract with Superior.	0.70
EML Telephone call with T. Grett regarding reports from field and lack of trucking receipts from delivery of	

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	HOURS
cattle.	0.40
EML Prepare information and talking points for bank call.	0.70
EML Telephone call with T. Gibson regarding mortgaged asset and potential lawsuit recovery.	0.20
EML Review and reconcile accounts payable detail with lien analysis schedule.	0.40
EML Telephone call with M. Bedree of Vorys regarding lien analysis schedule.	0.30
CMP E-mail to Annis Yates regarding the accounts receivable checks that were endorsed and used to pay vendors.	0.30
CMP Reconcile bank account, post actual transactions to the budget, update budget for additional week, add expenses for insurance and utilities, cattle feed and upkeep and recap changes for Liz Lynch and e-mail.	2.40
CMP Telephone call with Jim Byrd regarding cattle on feed and payment for same.	0.30
CMP Telephone call with Tim Moore regarding continuing expenses at the farm where the 300 head of cattle that will be sold tomorrow have been located.	0.80
CMP Discussion with Pat O'Malley regarding the business and accounting for inventory.	0.40
CMP Discussion with Mr. Hohenberger regarding cattle he bought from Eastern that have not been paid for and how he should proceed.	0.60
CMP Telephone calls to bank group to discuss receivable collection and bucket schedule, inventory we are finding and status of progress on the accounting front.	1.00
CMP Review the Ed Edens' schedule of what he has done with his branch inventory.	0.70
CMP Prepare a template for Sheree Baumgart to use to track the diverted checks as they are identified.	0.40
CMP Discussion with Vickie Weidman regarding the four different types of sales: brokerage, financed, percentage of profit and backdoor feedlot.	0.50
CMP Discussion with Alan Omori regarding the general ledger and downloading account information.	0.40
CMP E-mail to Doug Vokins, the IT consultant for the general ledger software, to discuss getting the general ledger downloaded into Excel.	0.30
CMP Telephone call with Lynn Hurst regarding his cattle that have not been paid for.	0.40
CMP Discussion with Pat O'Malley and Susie Abbott regarding the Robert Nichols account.	0.60
CMP Discussion with Chad Thomas regarding cattle from Friona that was not paid for.	0.60
CMP Numerous discussions with accounting staff as they work their way through the receivables and the issues the customers are raising.	2.20
CMP Discussion with Sheree Baumgart who is trying to locate a batch of invoices that one of the bank's consultants took away from the accounting department.	0.40
CMP Telephone call with Donna Good regarding the FSA account and debiting from the Receiver's account.	0.20
CMP Discussion with Alan Omori regarding adding security to the budget.	0.10
TG Travel from Shamrock, TX, to Clifford Oldham Cattle.	0.60
TG Telephone calls to and from L. Lynch regarding M.	

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		HOURS
	Worrell's visit regarding the cattle's condition and paperwork found on site; telephone calls with L. Lynch regarding Pawnee Valley Feeders' visit and continuing schedule.	0.40
TG	Meeting with Clifford Oldham of Clifford Oldham Cattle regarding Eastern Livestock's cattle on location and questions regarding them.	2.00
TG	Travel Clifford Oldham Cattle to Altus, OK.	1.20
TG	Meeting with M. Worrell of Worrell Farms regarding Eastern Livestock's cattle residing on his farm.	2.60
TG	Travel from Altus, OK, to Dodge City, KS.	5.10
TG	Prepare daily summary and record of conversations I had with daily contacts and looked at Worrell's paperwork.	1.30
SLV	Review e-mails from Anne Kelly, Vice President of Structured Finance Group for Fifth Third Bank, regarding insurance, telephone call and e-mail with Liz Lynch and Clare Pierce regarding same.	0.20
SLV	Review e-mail from Lori Hart of Fifth Third Bank regarding several policy numbers that need to be checked for payments.	0.10
SLV	Telephone call with Clare Pierce regarding budget and insurance, and payments on duel policy.	0.20
12/03/2010	AJO Discussions with L. Lynch and C. Pierce regarding conversation with D. Beauchamp; discussion with B. Royalty and S. Abbott regarding same; discussion with C. Pierce regarding holding off on calling D. Beauchamp's customers until D. Beauchamp and S. Abbott discuss his account early next week; telephone call to D. Beauchamp regarding same.	0.80
AJO	Continue analysis of January and February 2010 data download; format worksheet for trial balances and review monthly activity; format worksheet for inventory analysis; begin review of inventory activity for selected branches; discussion with D. Good regarding month end reconciliations for major accounts; download and review reconciliations; discussion with S. Abbott and D. Good regarding inventory subledger activity; request D. Good to continue to think about inventory activity, transaction recording and development of inventory subledger; discussion with C. Pierce regarding inventory issues.	5.70
AJO	Print/scan/convert to pdf various documents for L. Lynch.	0.40
AJO	Discussions with C. Pierce and D. Good regarding 1099 and W-2 issues.	0.30
AJO	Discussions with L. Lynch and C. Pierce regarding budget; review same; e-mail to L. Lynch regarding same.	0.30
AJO	Discussions with Brian of Wells Fargo regarding contracts; e-mail to P. O'Malley, L. Lynch and C. Pierce regarding same; follow-up discussions with L. Lynch, C. Pierce and Brian of Wells Fargo regarding contracts; e-mail to P. O'Malley regarding same.	0.50
PJO	Correspondence with S. Abbott regarding cleaning up inventory reports.	0.10
PJO	Telephone conversations and correspondence with K. Lewis and E. Van Hooser regarding Eastern cattle being sent to auction by Scott Madison.	0.40
PJO	Review supporting documentation for invoices issued	

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	HOURS
to Scott Madison, discuss with Mr. Madison and E. Eden to understand nature of transactions and remaining outstanding balances.	0.80
PJO Draft letter to Fort Scott Livestock approving sales of livestock and deduction from proceeds of feed and care claims.	0.40
PJO Telephone conference call with K. Lewis and counsel for Fifth Third and Wells Fargo regarding status including motion to approve process, T. Gibson's bankruptcy filing and recent filing by First Bank.	0.60
EML Review budget for week ended 12/04/2010 prior to distribution to lenders.	1.20
EML Attend to payment of Eastern bills.	0.30
EML Telephone call with T. Malone with Martin Pringle regarding state authority to sell.	0.50
EML Telephone conference call with M. Mackey and E. Van Hooser of LMA to discuss process by which funds can begin to flow to estate of Eastern.	0.80
EML Telephone calls with T. Grett regarding identification of cattle in system, conditions and recordkeeping regarding same.	0.50
EML Telephone calls with T. Odle of Superior regarding video auction timing and animals to potentially be sold, as well as need for no offset agreement.	0.50
EML Telephone calls with livestock sale barn in Ava, MO, regarding sales proceeds from cattle sold on Thursday.	0.40
EML Telephone calls with J. Todd of McAfee and Taft regarding his client's concern with need for prompt sale process due to magnitude of unpaid feed bills which he is unable to support.	0.40
EML Telephone call with T. Malone regarding forward sales contracts and strategy related thereto.	0.30
EML Telephone call with J. Lovell regarding notice received regarding Eastern Cattle's animals on-sight at Cactus and payment status of same.	0.40
EML Meeting with with Eastern staff to discuss accounts receivable collection efforts and findings.	0.40
EML Review draft motion regarding sale of inventory.	0.40
EML Review forward contract book of business to determine volume, profit, matching status and attempt to reconcile same.	0.50
EML Telephone calls with K. Martin Lewis regarding bankruptcy filing of T. Gibson and East West Trucking, desired meeting with U.S. Trustees appointed in these cases and strategy relating to asset sales as well as strategy regarding T. Gibson's assets potentially leaving Eastern Livestock estate.	0.50
CMP Discussion with Alan Omori regarding his latest review of the accounting files we have received from the IT consultants.	0.30
CMP Discussion with Sheree Baumgart regarding entries that need to be made to accounts receivable for dead cattle and adjustments for shrink.	0.40
CMP Discussion with Vickie Weidman regarding information she is requesting from customers.	0.30
CMP Teambuilding meeting with accounting staff.	0.40
CMP Revise budget after meeting with Liz Lynch to account for increase in feed budget and other items.	0.80
CMP Telephone call with Ed Strickland regarding payment on cattle he sold us.	0.40

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		HOURS
CMP	Discussion with Pam Gibson regarding the Superior invoices that we need to trace back to customers and with Vickie Weidman on the Superior lots that were covered by the check they sent today.	0.50
CMP	Telephone call with Chad Thomas regarding his call yesterday and where we are in the process.	0.30
CMP	Meeting with Beth Royalty regarding the water that was shut off at Marion.	0.20
CMP	Review Pacer to see what Gibson entities filed for bankruptcy yesterday.	0.40
CMP	Review mail received today and yesterday, sort and discuss with Sheree Baumgart.	0.30
CMP	Discussion with Pam Gibson regarding how long it will take her to figure out where the Superior cattle were sold to.	0.10
CMP	Review and discuss with the Receiver an anonymous communication regarding cattle being shipped in the Eastern name, track down contact information and if they have any balances with Eastern.	1.40
CMP	Meeting with Liz Lynch regarding summarizing the net gain or loss of forward contracts.	1.00
TG	Travel from Dodge City, KS, to Hanston, KS.	1.50
TG	Telephone calls to and from L. Lynch regarding Pawnee Valley Feeders, paperwork from truckers with the ladies at the feedlot and continuing schedule.	0.50
TG	Meeting with B. Winter of Pawnee Valley Feeders regarding Eastern Livestock's cattle on location.	1.50
TG	Prepare paperwork on trucking invoices and papers delivered by trucks when the cattle was delivered.	2.50
12/05/2010	PJO Telephone conversation with L. Lynch regarding status. PJO Review weekly budget and provide comments. PJO Review draft letter to Cattlemen's Feedlot. EML Telephone call with P. O'Malley regarding contracts and livestock sales.	0.30 0.20 0.10 0.30 Managing Business Operations
		585.00
		218,469.50
11/10/2010	SLV Travel to offices of Eastern Livestock in New Albany, Indiana. EML Travel from Cleveland, OH, to Eastern offices in New Albany, IN.	3.50 3.50
11/11/2010	AJO Travel from Chicago, Illinois, to New Albany, Indiana. CMP Travel to New Albany, IN, from Chicago, IL.	3.50 3.50
11/12/2010	AJO Travel from New Albany, Indiana, to Chicago, Illinois. SLV Travel to Chicago, Illinois. CMP Travel from New Albany, IN, to Chicago, IL. EML Travel from New Albany, IN, to Cleveland, OH.	3.50 3.50 3.50 3.50
11/14/2010	SLV Travel to New Albany, Indiana.	3.50
11/15/2010	AJO Travel from Chicago, Illinois, to New Albany, Indiana. EML Travel from Cleveland, OH, to Eastern Livestock offices in New Albany, IN. CMP Travel to New Albany, IN.	3.50 3.50 3.50
11/19/2010	EML Travel from Eastern office in New Albany, IN, to	

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12/29/2010

			HOURS
	Cleveland, OH.		3.50
CMP	Travel from New Albany, IN, to Chicago, IL.		3.50
AJO	Travel from New Albany, Indiana, to Chicago, Illinois.		3.50
SLV	Travel to Chicago, Illinois.		3.50
11/21/2010	AJO	Travel from Chicago, Illinois, to New Albany, Indiana.	3.50
	PJO	Travel from Chicago, Illinois, to New Albany, Indiana.	3.50
	CMP	Travel to New Albany, IN.	3.50
11/22/2010	EML	Travel from Cleveland, OH, to Eastern's offices in New Albany, IN.	3.50
11/24/2010	EML	Travel from Eastern's offices in New Albany, IN, to Cleveland, OH.	3.50
	AJO	Travel from New Albany, Indiana, to Chicago, Illinois.	3.50
	PJO	Travel from New Albany, IN, to Chicago, IL.	3.50
	CMP	Travel from New Albany, IN.	3.50
11/29/2010	AJO	Travel from Chicago, Illinois, to New Albany, Indiana.	3.50
	PJO	Travel from Chicago, IL, to Louisville, KY.	3.50
	EML	Travel to New England, IN, from Cleveland, OH.	3.50
	CMP	Travel to New Albany, IN, from Chicago, IL.	3.50
	TG	Travel from Olathe, CO, to Dallas, TX.	8.30
12/03/2010	AJO	Travel from New Albany, Indiana, to Chicago, Illinois.	3.50
	PJO	Travel from Louisville, KY, to Chicago, IL.	3.50
	EML	Travel from Eastern's offices in New Albany, IN, to Cleveland, OH.	3.50
	CMP	Travel to Chicago, IL, from New Albany IN.	3.50
	TG	Travel from Hanston, KS, to Denver, CO.	7.50
12/05/2010	EML	Travel to New Albany, IN.	3.50
		Travel at 1/2	131.30 24,288.75
		FOR THE FOREGOING PROFESSIONAL SERVICES RENDERED:	716.30 242,758.25

RECAPITULATION

CONSULTANT	HOURS	HOURLY RATE	TOTAL
S. L. Victor	14.00	\$255.00	\$3,570.00
S. L. Victor	65.30	510.00	33,303.00
P. J. O'Malley	14.00	262.50	3,675.00
P. J. O'Malley	48.10	525.00	25,252.50
C. M. Pierce	28.00	182.50	5,110.00
C. M. Pierce	134.60	365.00	49,129.00
A. J. Omori	28.00	180.00	5,040.00
A. J. Omori	143.50	360.00	51,660.00
T. Grett	35.60	62.50	2,225.00
T. Grett	29.00	125.00	3,625.00
E. M. Lynch	31.50	187.50	5,906.25
E. M. Lynch	144.70	375.00	54,262.50

Delivery Charges

28.07

Eastern Livestock

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Photocopy Charges	50.85
Postage	81.69
Lodging	6,486.33
Meals	2,346.20
Airfare	9,088.48
Car Rental	3,402.46
Transportation	1,496.70
Long Distance Telephone	165.43
Other miscellaneous charges	1,214.20
TOTAL DISBURSEMENTS: THRU 12/03/2010	<hr/> <u>24,360.41</u>
TOTAL CURRENT WORK	267,118.66
BALANCE DUE	<u>\$267,118.66</u>

EXHIBIT B

**COURT OF COMMON PLEAS
HAMILTON COUNTY, OHIO**

FIFTH THIRD BANK,
-vs-
Plaintiff,
EASTERN LIVESTOCK CO., LLC, *et al.*,
Defendants.

Case No. A1010267
(JUDGE ROBERT C. WINKLER)

**RECEIVER ELIZABETH M. LYNCH'S NOTICE OF FILING HER
APPLICATION FOR ALLOWANCE OF FEES AND REIMBURSEMENT OF
EXPENSES INCURRED BY THE RECEIVER**

Pursuant to Section 2(q) of the November 10, 2010 Order Granting the Immediate Appointment of Receiver, Notice is hereby provided by the Receiver, Elizabeth M. Lynch ("the Receiver"), by and through counsel, that the Receiver has hereby contemporaneously submitted to the Court an Application for Allowance of Fees and Reimbursement of Expenses Incurred by the Receiver. Consistently with Section 2(q) of the November 10, 2010 Order, Notice is hereby provided to all parties of the opportunity to submit any written objections to the Application and an opportunity for a hearing on any such objections, within 20 days from the filing of the Application.

Respectfully submitted,

H. Toby Schisler, Esq. (0068306)
DINSMORE & SHOHL, LLP
255 E. Fifth Street, Suite 1900
Cincinnati, Ohio 45202
Phone: (513) 977-8200
Fax: (513) 977-8141
toby.schisler@dinslaw.com

***Counsel for Receiver Elizabeth M. Lynch,
Receiver for Eastern Livestock Co., LLC***

EXHIBIT B

CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the foregoing was served by regular U.S. mail, postage duly prepaid, this 6th day of January, 2011, upon the following:

Victor A. Walton, Jr., Esq.
Eric W. Richardson, Esq.
Kent A. Britt, Esq.
Joshua N. Stine, Esq.
VORYS, SATER, SEYMOUR AND PEASE, LLP
Atrium Two, Suite 2000
221 East Fourth Street
Cincinnati, OH 45202
**Attorneys for Plaintiff
Fifth Third Bank**

Mark S. Fenzel, Esq.
Registered Agent for Eastern Livestock
Co., LLC, Eastern Cattle Co., LLC, and
West Kentucky Livestock Market, LLC
MIDDLETON & REUTLINGER
2500 Brown & Williamson Tower
Louisville, KY 40202
**Attorneys for Defendant
Thomas P. Gibson**

William K. Flynn, Esq.
STRAUSS & TROY
150 E. Fourth Street
Cincinnati, OH 45202
**Attorney for Defendants James E. Edens,
IV and E4 Cattle Company, LLC**

Grant Gibson
7827 Tandy Road
Lanesville, IN 47136

Willie Downs
1300 Ritchie Lane
Bardstown, KY 40004

Darrell Beauchamp
13410 Hardin Springs Road
Eastview, KY 42701

Charles J. Faruki, Esq.
Daniel J. Donnellon, Esq.
FARUKI IRELAND & COX, P.L.L.
201 East Fifth Street, Suite 1420
Cincinnati, OH 45202
**Trial Attorneys for Intervenor-
Defendant First Bank
and Trust Company**

K. Roger Schoeni, Esq.
KOHNEN PATTON, LLP
PNC Center, Suite 800
201 East Fifth Street
Cincinnati, OH 45202-4190
**Attorneys for Defendant
Thomas P. Gibson**

John S. Gibson
3218 McCowan Drive
Taylor Mill, KY 41015-4435

Patsy Gibson
7536 Tandy Road
Lanesville, IN 47136

Steve McDonald
8000 Shenandoah Lane
Lanesville, IN 47136

Nancy McDonald
Co-Trustee for Thomas P. Gibson
Irrevocable Generation Skipping Trust
8000 Shenandoah Lane
Lanesville, IN 47136

Gerald Maynard
Registered Agent for
Rocking E. Feeders, LLC
439 E. Road 4
Ulysses, KS 67880

Anna Gayle Gibson
Registered Agent for Gibson Farms, LLC
13140 Nebo Lane
Providence, KY 42450

Chris Henry Smith
Registered Agent for Taylor County
Stockyards, LLC
P.O. Box 56
Airport Road
Campbellsville, KY 42718

Gene Barber
Registered Agent for Bluegrass South
Livestock Market, LLC, Bluegrass
Stockyards of Campbellsville, LLC,
Bluegrass Stockyards East, LLC, and
Bluegrass Stockyards of Richmond, LLC
375 Lisle Industrial Avenue
Lexington, KY 40511

Charles Cropper
Registered Agent for Bluegrass-Maysville
Stockyards, LLC
7124 AA Highway East
Maysville, KY 41056

Willie Downs
Registered Agent for
Willie Downs Livestock, Inc.
1300 Ritchie Lane
Bardstown, KY 40004

Darrell Beauchamp
Registered Agent for
Rusty Rat Cattle Co., Inc.
13410 Hardin Springs Road
Eastview, KY 42701

Robert Nichols
Registered Agent for Okie Farms, LLC
RR2 Box 27
Snyder, OK 73566

Marc Roth
Registered Agent for
Crow Hollow, LLC
RR2 Box 94
Hedley, TX 79237

Michael A. Kopp
Registered Agent for Olim, LLC
1625 Sutherland Drive
Louisville, KY 40205

Thomas P. Gibson
Registered Agent for East-West
Trucking Co., LLC
135 West Market Street
New Albany, IN 47150

Wm. R. Gabbert, Jr.
Registered Agent for
Blue Grass Stockyards Company
1228 Lisle Road
P.O. Box 1023
Lexington, KY 40501

S & B Cattle Company
1406 North Forbes Road
Lexington, KY 40504

EXHIBIT C

**COURT OF COMMON PLEAS
HAMILTON COUNTY, OHIO**

FIFTH THIRD BANK,

-vs-

Plaintiff,

EASTERN LIVESTOCK CO., LLC, *et al.*,

Defendants.

Case No. A1010267

(JUDGE ROBERT C. WINKLER)

**ENTRY GRANTING RECEIVER ELIZABETH M. LYNCH'S APPLICATION
FOR ALLOWANCE OF FEES AND REIMBURSEMENT OF EXPENSES
INCURRED BY THE RECEIVER**

This matter came before the Court on the Application of the Receiver, Elizabeth M. Lynch, for approval of payment for fees and reimbursement of expenses incurred by the Receiver. The Court finds the Application to be well-taken. Accordingly, the Court hereby approves payment to Development Specialists, Inc. in the amount of \$267,118.66, consisting of \$242,758.25 for Receiver fees, and \$24,360.41 for reimbursement of expenses incurred through December 5, 2010.

SO ORDERED.

Judge Robert C. Winkler

EXHIBIT C